



ALUMNI ASSOCIATION

Institute of Hotel Management, Goa

FINANCIAL PROCEDURES

The money belonging to the Association shall be kept in Scheduled Bank/ Banks, Post Office or invested otherwise in the name of the Association and with the approval of General Body. All such accounts shall be operated jointly by the Treasurer and the Secretary and in his/her absence by any member. Any transaction exceeding the amount of Rs. 20,000/- shall have the prior approval of the General Body.