



होटल प्रबंध, खान-पान प्रौद्योगिकी एवं अनुप्रयुक्त पोषण
विज्ञान संस्थान, आल्ट परवरी, गोवा - 403 521.

**Institute of Hotel Management, Catering Technology
and Applied Nutrition, Alto-Porvorim, Goa-403 521**

वार्षिक रिपोर्ट

2018-2019

ANNUAL REPORT

2018 - 2019

INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY & APPLIED NUTRITION ALTO-PORVORIM, GOA

ANNUAL REPORT FOR THE YEAR 2018-2019

I Introduction

This Institute was registered in 1967 as a Society in the name of Food Craft Institute (Goa), under the Societies Registration Act of 1860, bearing Registration No. RS/DCA/SK/36. It was later upgraded to an Institute level and the name has been changed to “INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY & APPLIED NUTRITION (GOA) SOCIETY.”

The Institute is autonomous in character and has Board of Governors consisting of eminent persons from the Government, Industry and Management fields. It is under the administrative and financial control of the Ministry of Tourism, Government of India.

The Institute started its activities in July 1968 and the following courses were offered:-

- 1) Craftsmanship Course in Cookery
- 2) Craftsmanship Course in Bakery & Confectionery
- 3) Craftsmanship Course in Restaurant & Counter Service
- 4) Craftsmanship Course in Hotel Reception & Book-keeping
- 5) Trade Course in Canning & Food Preservation in the initial years, the examinations was conducted by the Directorate of Education, Government of Goa, Daman & Diu and subsequently, the Institute was affiliated to the Board of Technical Examinations, Mumbai, Maharashtra State.

The Institute is now affiliated to National Council for Hotel Management & Catering Technology, Noida. The 3-Year Diploma in Hotel Management & Catering Technology commenced from 1984 by National Council.

With effect from the academic year 2002-03, National Council for Hotel Management has introduced a Degree Programme called “3-Year B.Sc. in Hospitality and Hotel Administration”. The Semester System for the 3-Year B.Sc. commenced from the academic year 2009-10.

II. Main Aims and Objectives

As indicated in the Memorandum of Association:

- i. To establish and to carry on the Administration and Management of the Institute.
 - (a)
 - i) To provide instructions and training in all Crafts and Skills, all the branches of knowledge both theoretical and applied, and all the organizational and management techniques, which are required for the efficient functioning of catering establishments of all skills, as well as institutional feeding programmes in schools, industrial establishments and similar organizations.
 - ii) To impart instruction and training in modern and Scientific techniques of management of modern hotels.
 - (b) To undertake and to associate itself with nutritional extension and developmental work.
 - (c) To propagate economy in the handling and utilization of foodstuffs.
 - (d) To assist and associate itself with the efforts of the Central and State Governments to popularize wholesome non-cereal foods, particularly protective foods, with a view to the diversification of the ordinary Indian diet and the enrichment of its nutritional contents.
 - (e) To assist and associate itself with the attempts of Food Research Institutions, food scientists and food technologist to find effective and acceptable means of presenting nutritional ideas through development of suitable recipes and the planning of menus.
 - (f) In accordance with the general policy laid down by the Central Government, to prescribe courses of instructions, hold examinations and grant certificates, diplomas and other awards to persons.
 - (g) To fix and demand such fees and other charges as may be laid down in the bye-laws.
 - (h) To establish, maintain and manage halls and hostels for the residence of students and members of the staff.

- (i) To supervise and control the residence, to regulate the discipline of students of the institute and to make arrangements for promoting their health, general welfare, cultural and corporate life.
 - (j) To institute teaching in administrative, technical, ministerial and such other works as may be necessary and to make appointments to the posts created therefore in accordance with Rules and Bye-laws.
 - (k) To institute and award fellowships, scholarships, exhibitions, loans, monetary assistance, prizes and medals in accordance with the Rules and Bye-laws.
 - (l) To seek affiliations with universities or other appropriate academic government bodies or institutions and obtain the recognition of its courses of instructions, its examinations, its diplomas, certificates and other awards by the appropriate educational authorities.
- (ii) To build, construct, maintain houses, hostels, schools or other buildings and alter, extend, improve, repair, enlarge or modify the same including any existing building and to provide and equip the same with light water drainage, furniture, fittings, instruments, apparatus, and appliances and other things for the use to which such buildings is to be put up or held.
- iii) To create and maintain a fund to which shall be credited;
- (a) All moneys provided by the Central & State Govt.
 - (b) All fees and other charges received by the Society.
 - (c) All moneys received by the Society by way of grants, gifts, donations, benefactions, bequests or transfers and
 - (d) All moneys received by the Society in any other manner or from any other sources.
- iv) To all such lawful acts, deeds or things as may be necessary incidental or conducive to the attainment of all or any of the objects of the Society.

III. Facilities

The Institute is one of the pioneer bodies in the country which enjoys maximum facilities and has well qualified faculty.

Campus Location

The Institute is situated at Alto Porvorim, Bardez, Goa. Pin Code – 403 521, on the National Highway NH 17 between Mapusa and Panjim. From Panjim to the Institute it is 3 km and from Mapusa to the Institute it is 8 km.

Space available

The total area is 4.8 acres.

Classrooms

The Classrooms are well furnished for imparting theory knowledge to the young minds to prepare them for the Industry in which they are about to enter. Large and accommodating, they are equipped with teaching aids and LCD Projectors which bring the latest information to the discerning students.

Laboratories

The **Housekeeping Laboratory** is well equipped to train the students in the finer aspects of laundry and stain removal, make-up of rooms, as well as operational aspects i.e. uniform designing, lost and found, etc.

The **Computer Laboratory** - Computers of latest technology are provided so as to impart the desired training to equip the students to meet the need of the hospitality industry.

The **Front Office Lab** - The 3-Year B.Sc. in H. & H. A. students are trained in basics of Reception and Reservations Sections, Checking-in and out, Situation handling and Room Reservations.

The **Bakery and Confectionery** are the training labs where the students of the Ist, IInd, Vth and VIth Semesters of the 3-Year B.Sc. in H. & H. A. and Craftmanship Course in Food Production are taught to transform ordinary ingredients into delectable cakes, bread and confections that are a treat to the eye as well as the palate. Here intensive training is given to Students. The Products of the practical classes are displayed and sold fresh from the oven in the Snackateria.

The **Basic Training Kitchens** are designed to introduce the basic principles of cooking to students of Craftsmanship Course in Food Production & Patisserie Course and Semesters I & II of the 3-Year B.Sc. in Hospitality & Hotel Administration Course. They are taught fundamentals of major cuisines, cuts of meat, fish, vegetables, poultry, stocks, sauces and masala. The Kitchen is well planned, taking into consideration the inexperienced students as well as the level of attention needed to avoid accidents and ensure safety of young chefs.

The **Quantity Food Kitchen** is designed to cater for large numbers. As part of the Curriculum, students of the IIIrd&IVth Semester of the 3-Year B.Sc. in H. & H.A. are trained in bulk food preparation in this Kitchen. On a daily basis, lunch for staff and students enrolled for various courses at the Institute, is prepared here. The Kitchen is equipped with the latest equipment. It is well laid out, ensuring maximum efficiency.

Safety being a prime concern, students are provided training in a well-lit, ventilated environment.

The Advanced Training Kitchen is the platform from where the students of the Vth and VIth Semester of the 3-Year B.Sc. in H. & H.A. Course launch their careers. They are taught to prepare and present Menus from all over the world for Theme Buffets and various functions that are being held at the Institute.

The Training Restaurant is the facility where students are trained to lay a table, serve Food and Beverages. Gueridon Service and Bartending are also introduced to these students. Theme Buffet is held here and the important industry personnel, who are invited, view and acknowledge the efforts of the staff and students.

The Library is the spring of knowledge, where ideas are born and dreams generated. Well-stocked cabinets house volumes from all over the world. Books, periodicals, journals and magazines are purchased in order to enable the students to keep abreast of the Industry happenings and world events.

The Student Dining Hall is provided for easy comfortable dining. Here, the students can also satisfy their voracious appetites with snacks from the Snackateria.

Hostel

The Institute provides excellent hostel facility for the Boys as well as the Girl students. They are provided with wholesome food (Breakfast/ Lunch/Dinner). All hostel rooms are equipped with individual cot, mattress and chair, built-in cupboard and a study-table. All facilities such as 24 hours hot and cold water, recreation facilities, Table Tennis, Basketball, T.V., laundry, facilities, gym, Shoe-shine Machine, Water coolers etc. are available. The Girls' hostel is provided with Washing Machines, Refrigerator, Microwave Oven and Air Conditioners for the Final year students.

A high standard of discipline and certain restrictions such as timings, attendance, etc. are maintained. The atmosphere in the hostels is extremely congenial. Safety is ensured to the hostellites.

The **Amphitheatre** is used by the hostellites to organize their Cultural Programmes.

Staff Quarters are provided for the Staff to avail accommodation in the Campus.

IV. Management

Our Mission Statement – “Tobe the undisputed leader in Hospitality Education.”

The Constitution of the Board, incumbents as on 31/3/2019, whether ex-officio or nominated, in case of nominated members the tenure of each.

SR. NO	NAME / DESIGNATION / ADDRESS	EX-OFFICIO / NOMINATED	TENURE
1.	MR. J. ASHOK KUMAR(IAS) Secretary (Tourism), Government of Goa, Secretariat, Porvorim, Goa.	CHAIRMAN	Not Specified
2.	MR. GYAN BHUSHAN Economic Advisor, MINISTRY OF TOURISM C-1 Hutments, DaraShukoh Road, New Delhi - 110011	MEMBER (EX-OFFICIO)	Not Specified

3.	MR. SANJEEV RANJAN (IAS) Additional Secretary & Financial Advisor, MINISTRY OF TOURISM (HRD Division) C-I, Hutments, Dalhousie Road, NEW DELHI – 110 001	MEMBER (EX-OFFICIO)	Not Specified
4.	MR. L. K. GANGULI Director (A&F) & Secretary, NATIONAL COUNCIL FOR HOTEL MANAGEMENT & CATERING TECHNOLOGY Plot No. A-34, Sector 62, Institutional Area, NOIDA – 201309	MEMBER (EX-OFFICIO)	Not Specified
5.	MS. NEELA LAD Regional Director (Western & Central Region) India tourism, Mumbai, Ministry of Tourism, Govt. of India, 123 M. Karve Road, Mumbai – 400 020	MEMBER (EX-OFFICIO)	Not Specified
6.	MR. SANJIV GADKAR Director of Tourism, Directorate of Tourism, Government of Goa, Panaji– GOA – 403 001.	MEMBER (EX-OFFICIO)	Not Specified
7.	MR. NAGRAJ HONNEKERI Director of Education, Directorate of Education, Government of Goa, Alto Porvorim, GOA – 403 521.	MEMBER (EX-OFFICIO)	Not Specified
8.	MR. NIKHIL DESAI Managing Director, The Goa Tourism Dev. Corpn. Trionora Apartments, Dr. Alvares Costa Road, Panaji – GOA.	MEMBER (EX-OFFICIO)	Not Specified
9.	MR. A. K. SINGH Principal, Institute of Hotel Management, Catering Technology & Applied Nutrition, Veer Sawarkar Marg, Dadar, Mumbai – 400 028	CATERING EXPERT (NOMINATED)	From 11.09.2017 Till further orders from ministry of Tourism, GOI

10.	MR. S.K. MUKERJIE H.No.62, Opp. M.P.T. Institute, Swatantra Path, Vasco-da-Gama, Goa.	MEMBER (NOMINATED)	From 11.09.2017 Till further orders from ministry of Tourism, GOI
11	MR. RALPH DE SOUZA Chairman, de Souza Group G-5, Monalisa, Naikawaddo, Calangute, Bardez, GOA.	MEMBER (NOMINATED)	From 11.09.2017 Till further orders from ministry of Tourism, GOI
12	MRS. DONNA D'SOUZA Principal / Secretary, Institute of Hotel Management, C.T & A.N., Alto Porvorim, GOA.	SECRETARY (EX-OFFICIO)	Not Specified

V. FACULTY AND STAFF POSITION.

The faculty and staff in position on 31/03/2019
Sanctioned Posts as per Order No.2(OBC)/2008-HRD(18) dated 9th June
2009.

Sr. No	Name of the Sanctioned Post	Level in Pay Matrix	No. of Posts		No of Vacancies
			Sanctioned	Filled	
1	Principal	Level 13	1	1	Nil
2	Head of Department	Level 11	3	2	1
3	Sr. Lecturer	Level 10	5	5	Nil
4	Lecturer	Level 7	8	6	2
5	Asst. Lecturer	Level 6	16	8	8 *
6	Administrative Officer	Level 10	1	1	Nil
7	Office Superintendent	Level 6	1	1	Nil
8	Accountant	Level 7	1	1	Nil
9	UDC / Store Keeper/ Cashier	Level 5	5	4	1
10	L.D.C.	Level 2	7	4	3

11	Librarian	Level 7	1	1	Nil
12	P.A. to Principal	Level 5	1	1	Nil
13	Steno	Level 4	1	Nil	1
14	Foreman	Level 7	1	Nil	1
15	Driver-cum-Mechanic	Level 3	1	Nil	1
16	Attendants	Level 3	10	7**	3
17	Peons	Level 3	2	1	1
			65	43	22

*20% of the total teaching faculty posts i.e. 8 nos. have been earmarked for engagement on contract basis for teaching regular courses and for Capacity Building Service Providers Programme.

** Filled Post of Attendants includes Lab Attendant-1, Attendant – 3, Watchman -2 and Mali – 1

VI Meetings of the Board

- i. 57th Meeting of the Board of Governors was held on 20th September, 2018.
- iv. 58th Meeting of the Board of Governors was held on 11th March 2019.

VII Courses Offered

Sr. No.	NAME OF THE COURSE	DURATION	ACTUAL INTAKE
1.	B.Sc. in Hospitality & Hotel Administration		
	a) 1st Year – Ist Semester	1 year	327
	IIInd Semester		318
	b) 2nd Year – IIIrd Semester	1 year	288
	IVth Semester		292
	c) 3rd Year – Vth Semester	1 year	269
	VIth Semester		266

2.	Diploma in Food Production	1 ½ year	40
3.	Diploma in Food & Beverage Service	1 ½ year	40
4.	Craftsmanship Course in Food Production & Patisserie	1 ½ year	100
5.	Craftsmanship Course in Food & Beverage Service	22 weeks 1st Batch 2nd Batch	19

VIII Admission Procedure

a. 3-Year B.Sc. in Hospitality & Hotel Administration Course (Degree)

i. Eligibility Qualification :

The candidate should have passed Class XII of 10+2 system.

OR

Equivalent examination in any academic or vocational stream with English as a compulsory subject.

ii. Age:

As on 1st July : 22 years for General & OBC Category and
25 years for SC / ST candidates

Admission through National Council for Hotel Management & Catering Technology, Noida.

b. Diploma Courses in:

1. Food Production

2. Food & Beverage Service

i. Minimum Qualification:

Successful completion of 12th of 10+2 pattern.

OR

Equivalent qualification with English as one of the subjects in the School Examination.

ii. Age : 25 years as on 1st June/28 years as on 1st June for SC & ST

iii. Selection & Total No. of Seats:

- (1) 40 seats in Food Production
- (2) 40 seats in Food & Beverage Service

Admission for both the courses is done on first come first serve basis by the Institute

C. Craftmanship Courses in:

1. Food Production and Patisserie
2. Food and Beverage Service

i. Minimum Qualification:

Successful completion of 10th of 10+2 pattern.

OR

Equivalent qualification with English as one of the subjects in the School Examination.

ii. Age:

Maximum up to 25 years, as on 1st June of each year, relaxable upto 3-years in the case of Scheduled Caste and Scheduled Tribe candidate.

iii. Selection & Total No. of Seats :

- (3) 100 seats in Food Production and Patisserie
- (4) 80 seats in Food & Beverage Service

(Bi-Annual 40 seats + 40 seats)

Admission for both the courses is done purely on Merit basis by the Institute.

IX Examinations

SR NO	NAME OF THE COURSE	DURATION	INTAKE	ADMITTED	APPEARED	NO.OF STUDENTS PASSED/ PASS %
1	B.SC. IN HOSPITALITY & HOTEL ADMN.	3 Years				
	a) 1st Year Ist Semester		340	327	312	307 /98%
	IIInd Semester		--	318	300	282/94%
	b) 2nd Year IIIrd Semester		340	288	288	280 /97%
	IVth Semester		--	292	291	272 /93%
	c) 3rd Year Vth Semester		340	269	262	260 /99%
	VIth Semester	--	266	259	241 /93%	

2.	DIPLOMA IN FOOD PRODUCTION	1 ½ year	40	40	36	Results awaited
3.	DIPLOMA IN FOOD & BEVERAGE SERVICE	1 ½ year	40	40	38	Results awaited
4	CRAFTSMANSHIP COURSE IN FOOD & BEVERAGE SERVICE	1 Year				
	1st Semester		100	100	100	96 / 96%
	IInd Semester		--	102	91	Results awaited
5.	CRAFTSMANSHIP CERTIFICATE COURSE IN FOOD & BEVERAGE SERVICE	22 weeks				
	1st Batch (July 18 to Nov. 18)		40	19	19	17 / 89%
	2nd Batch (Dec. 18 to April 19)		--	--	--	--

X Reservations

- i. Reservation for Candidates belonging to :

Scheduled Caste	:	15 % seats
Scheduled Tribe	:	7.5% seats
OBC Category (non-creamy layer)	:	27 % seats
- ii. Reservation for Physically Handicapped Candidates:
As specified by the Government of India 3% seats are reserved.
- iii. Reservation for Kashmiri Migrant (Subject to notification from Ministry of HRD for the academic session).

One seat (Supernumerary) in each affiliated IHM is provided for Registered Kashmiri Migrants.

NAME OF THE COURSE	ACTUAL INTAKE	SC	ST	OBC	PH	KM
		15%	7.5%	27%	3%	One Seat
Ist Semester of the 3-Year B.Sc. in H. & H.A.	327	49	15	93	3	1
IInd Semester of the 3-Year B.Sc. in H.& H.A.	318	51	15	95	3	1
IIIrd Semester of the 3-Year B.Sc. in H. & H.A.	288	44	10	87	2	--
IVth Semester of the 3-Year B.Sc. in H. & H.A.	292	45	10	87	2	--
Vth Semester of the 3-Year B.Sc. in H. & H.A.	269	45	11	86	3	--
VIth Semester of the 3-Year B.Sc. in H.& H.A.	266	45	11	86	3	--
Diploma in Food Production	40	0	3	10	0	0
Diploma in Food & Beverage Service	40	1	2	6	--	--
Craftsmanship Course in Food Production & Patisserie Ist Semester	100	2	5	17	--	--
IInd Semester	102	2	5	17	--	--
Craftsmanship Course in Food Batch-I : July to Nov. 2018	19	0	0	6	0	0
Batch-II: Dec. 2018 to April 2019	--	--	--	--	--	--

XI Placements

During this year, 25 enthusiastic groups/hotels as mentioned below have conducted campus interviews to recruit students from IHM-GOA. Seventy three percent placement.

1. THIRD WAVE COFFEE ROASTERS
2. STARBUCKS
3. CALVIN KLEIN & TOMMY HILFIGER INDIA
4. FAASOS
5. KFC FAST FOOD REST. COMPANY
6. MC DONALD'S
7. DOMINO'S PIZZA- JUBILANT FOOD WORKS
8. TACO BELL – BURMAN HOSPITALITY PVT. LTD.
9. BOOKEVENTZ
10. SPECIALITY GROUP OF RESTAURANTS
11. COMPASS GROUP
12. PIZZA HUT
13. COFFEE DAY BEVERAGES
14. PINK HARVEST FARM
15. TAJ HOTELS
16. ITC HOTELS
17. MARRIOTT'S INTERNATIONAL)
18. THE OBEROI GROUP
19. ACCOR HOTELS
20. AZAYA BEACH RESORT, GOA
21. PARK GROUP OF HOTELS
22. HYATT HOTELS CORPORATION
23. THE FERN HOTELS & RESORTS
24. MAHINDRA HOLIDAYS & RESORTS INDIA LTD.
25. HOLIDAY INN GOA

XII Short duration Craftmanship Courses/customized trainings conducted (not more than 6 months)

TITLE OF THE COURSE	DATE	DURATION	NO. OF PARTICIPANTS	EXPENDITURE	HOW MET
Entrepreneurship Programme (CBSP)	06.09.18 to 24.10.18	30 working days	21nos.	₹ 2,18,925.00	Through Funds received from GOI
	07.11.18 to 20.12.18	30 working days	18nos.	₹ 2,04,120.00	

XIII Research /Consultancy / Training

Research Projects

In compliance with syllabus as laid down by the National Council for & Catering Technology, prominent Research Projects were undertaken and some of the noteworthy projects of the 3rd Year of the 3-Year B.Sc. students are mentioned below :

1. Molecular Mixology
2. Redemption towards the afflicted in the hospitality industry.
3. Feasibility study of starting a catering unit in Goa
4. Ketogenic Desserts
5. Modern smoking techniques in food influencing traditional ones.
6. Effect on tourism through travel blogging
7. Rise in the number of solo women travelers in India
8. Gluten free food products
9. The Gender Travel Behaviour
10. Increasing popularity of food truck in Mumbai

XIV Training

Competent Staff is one of the main strength of the Institute. Staff Members are provided opportunities for growth and realization of their potential and for this purpose the below mentioned staff were deputed for various Workshops/ Seminars.

Sr. No.	Training Period	Name of the Workshop/Seminar	Staff Member attended Workshop / Seminar
1.	18.04.2018	THIMS Software Module Pertaining to CBSP at National Council for Hotel Management, Noida	1. Mr. Govind Mhamal, UDC & 2. Mr. Merwin Andrade, System Analyst (on contract)
2.	18.07.2018 to 20.07.2018	3-day Workshop on "Beverage Master Class" at EDC Institute of Hotel Management, Bangalore	Mr. Pramod S. V. Asst. Lecturer cum Asst. Instructor
3.	09.07.2019	Training for Implementation of EAT Module of PFMS at INGAF, Old JNU Campus, Munirka, New Delhi	Mrs. Pooja Shetgaonkar, Accountant
4.	24.09.2018 to 25.09.2018	Official Language (Rajbhasha) at National Academy of Human Resources Development at Phoenix Park Inn Resort, Candolim, Goa.	1. Mr. Govind Mhamal, UDC 2. Ms. Sangeeta Bude, LDC
5.	25.09.2018 to 27.09.2018	Public Procurement with E-Procurement at Phoenix Park Inn Resort, Candolim, Goa.	Ms. Sangeeta Bude, LDC
6.	26.09.2018 to 28.09.2018	Information Technology Tools, at Phoenix Park Inn Resort, Candolim, Goa.	1. Ms. Lorraine D'Souza, UDC
7.	16.10.2018	One Day Technical Seminar at St. Inez, Panaji, Goa.	Mr. Ramdas Araundekar, Foreman
8.	11.10.2018	TDS under GST at Directorate of Arts & Culture, Patto, Panaji, Goa	1. Mr. Suryakant Parastekar, A.O.
9.	03.11.2018	"Goencho Pao" at Nagali Hills, Dona Paula, Panaji, Goa.	2. Mrs. Pooja Shetgaonkar, Accountant
10.	15.11.2018 to 16.11.2018	02 days workshop on e-Granthalaya (Library Management Software) at Goa State Central Library, Patto, Panaji, Goa.	Mrs. Sakina Shaikh, Librarian
11.	23.01.2019 to 26.01.2019	Faculty Exchange Programme, at IHM, Kolkata.	Mr. Pankaj Kumar Singh, Sr. Lecturer
12.	25.01.2019 to 26.01.2019	02 days workshop "Teacher are you mad???" at IHM, Hyderabad Campus.	1. Mr. Anil Kumar Pandey, Asst. Lecturer cum Asst. Instructor

13.	17.01.2019 to 18.01.2019	Demonstration of authentic cuisine of Goa & Konkan region at Shri Lal Bahadur Shastri IAS Academy, ICI Noida Campus.	Mr. Pankaj Kumar Singh, Sr. Lecturer cum Sr. Instructor
14.	21.02.2019 to 22.02.2019	Hospitality Industry in India Research Legacy and Future at IHM Ahmedabad	Mr. Dion Fernandes, Sr. Lecturer cum Sr. Instructor
15.	18.01.2019	Best Library and Librarian Award Ceremony, at DMK Auditorium, Kala Academy, Panaji, Goa.	Mrs. Sakina Shaikh, Librarian
16.	19.01.2019	Workshop on Hindi Parliamentary Questionnaire at Caculo Mall, Panaji, Goa.	11. Mrs. Pooja Shetgaonkar, Accountant 2. Ms. Sangeeta Bude, LDC
17.	21.02.2019	CBSP Module of Tourism & Hospitality Institute Management System (THIMS) at NCHMCT, Noida	1. Ms. Vienna M. Mendes, LDC 2. Ms. Yesada Bohra, LDC
18.	July 2018 to Nov. 2018	Parangat (Hindi Training) at Aaykar Bhavan, Panaji, Goa.	Mr. Govind Mhamal, UDC
19.	06.03.2019 to 09.03.2019	Faculty Development Program, at IHM, Bangalore	Mrs. Reshmi Pillai, Asst. Lecturer
20.	25.03.2019 to 26.03.2019	Chocolate & Sugar Art Workshop at V.M. Salgaonkar Institute of International Hospitality Education, Goa	Mr. Dion Fernandes, Sr. Lecturer
21.	30.03.2019	Chocolate & Sugar Art Workshop at V.M. Salgaonkar Institute of International Hospitality Education, Goa	Ms. Vanessa Nazareth, Asst. Lecturer

XV Innovations / Good Practices

Technological improvements

- ❖ Laptops are given to all faculties.
- ❖ LCD Projectors are mounted in the Classrooms.
- ❖ Installation of On-line UPS and Server Machine.
- ❖ IT infrastructure

- Latest Desktops with i5 and i7 Processors respectively which has latest operating system Microsoft Windows 8 are installed in the Administrative Office.
- 10 Desktops are installed in the Library for the students to access Internet for Research Project.
- ❖ Library Management Software 'e-Granthalaya' is installed in the Library, which has the data base of all the books available in the Library. This software is accessible via Web where the students and faculties can refer and reserve books.
- ❖ Shawman's Material Management System (MMS) package is installed for the Stores. It is linked to all departments where indenting and issue of items are taken care of.
- ❖ Tally ERP 9 has been installed in the Accounts Department.
- ❖ All data in the Examination Department is computerized. Admission Instructions, Attendance, Examination Notices, etc. are available on the Institute's Website (www.ihmgoa.nic.in)
- ❖ Details about the Institute are available on the Website (www.ihmgoa.gov.in)
- ❖ Alumni Association details are also hosted on the Website (www.ihmgoa.gov.in/alumni)

Power Saving Measures

- ❖ Installed 30 Nos. Solar Street Lights in the whole campus.
- ❖ Solar connection given to Garden Lights.
- ❖ Solar Water Heating System is mounted on the Girls Hostel Terrace and Institute, which provides hot water through out the day to the whole building.
- ❖ An awareness is created among the students on Power saving & Energy conservation.

Green Globe – Vermiculture/Vermi Compositing Waste Water - Sewage Treatment Plant

This Institute has developed an unique Waste Management Segregation System. The Waste Management System works as an effective segmentation tool for storing different types of waste such as dry garbage, plastic waste, wet garbage. All Kitchens are provided with colour coded Dust Bins for Wet and Dry Waste.

IHM-Goa plays a proactive role in transmitting the need to preserve ecology and care for the environment.

- ❖ Bio-gas Sewage Treatment Plant of 1,00,000 litres capacity has been set up.
- ❖ The treated water is used for gardening.
- ❖ Bio-gas Wet Garbage Treatment Plant of 300 kg capacity.
- ❖ Use of Bio-gas for water heating in the Boys Hostel.
- ❖ Use of Bore-Well.
- ❖ Water Filtration Plant for treating Bore-Well water.
- ❖ Growing of herbs such as curry leaves, bay leaves etc.
- ❖ Growing fruits such as Mangoes, Bananas, Papayas, Coconuts, Chickoos, Love Apples etc.
- ❖ The staff of the Institute encourages students to participate in various activities and competitions organized on “World Environment Day”.

FUTURE PLANS

- Smart Classrooms – 2nos.
- False ceiling/Air Conditioning/Sound System – for New Wing A.V. Room.
- Demo/studio kitchen
- Digital Library.

XVI Events and Activities

ANNUAL DAY/FAREWELL

Annual Day/Farewell was organised for the 3rd year students on 10th April 2018. The Chief Guest for the event was Mr.NirajGrowil, Area V.P. Marriott, South-East Asia. He spoke about his experiences and achievements. This was followed by prize distribution. The best outgoing students of various courses were distrivuted prizes.

PRIZE DISTRIBUTION

Prize distribution for sports and cultural competitions was done by HOD. I, II and Principal in the New Wing A.V. Room on 11th April 2018. The event was attended by all the prize winners and staff.

BLOOD DONATION CAMP

Blood Donation camp was organised on 26th July 2018 in the Old Wing Housekeeping Lab by the students of the Institute in collaboration with Goa Medical College Blood Bank. 94 Units of blood was donated. Refreshments were provided before and after the donation of blood.

FRESHER'S PARTY

Fresher's party was organised on 27th July 2018 by the 2nd year and 3rd year students for the 1st year and Diploma students. The theme was "Bollywood". Mr. Chaitanya and Ms. Ishika were selected as Mr. & Ms. Fresher 2018-19 respectively. The whole competition was judged by Mr. Darryn Dias and Mr. Kanhaiya Prabhudessai, who are alumni of the Institute of 2003-2006 batch.

POSTER COMPETITION

Poster competition was held for the students on 14th August 2018. The theme for the poster competition was "Freedom".

PATRIOTIC SINGING COMPETITION

Patriotic Singing Competition was also held on 14th August 2018. Azad Group was placed first. The institute also organised a traditional fashion show on the eve of Independence Day. The traditional fashion show was won by Ms. Siddhi Kolambekar, 2nd year and Vedant Kapoor – 1st year.

FLAG HOISTING CEREMONY

Flag hoisting ceremony was held on 15th August 2018 at the Institute on Independence Day. The Principal of the Institute Mrs. Donna D'Souza hoisted the tricolour.

ONAM

Onam was celebrated in the Institute on 20th August 2018. The students of Diploma Food Production cooked a sumptuous Onam Sadhya lunch. The students decorated the restaurant with Pookalum.

FIESTA DEL MUNDO

Fiesta Del Mundo (Street food around the world) was the theme for the 3rd year theme lunch organised on 21st August 2018. The sell-out theme lunch was organised in the Training Restaurant New Wing. Street food from around the world was served to the guests.

MISHH MUGHLAI

MishhMughlai was the theme for the theme lunch organised by the 2nd year students on 28th August 2018. Indian Regional food from Bengal and Lucknow dominated the menu.

RELIGIOUS DAY

Religious Day was celebrated in the institute on 30th August 2018. Quran Reading, SatyanarayanPooja and Holy Mass were celebrated at the Institute Premises. This was followed by Goan Traditional vegetarian lunch.

TEACHER'S DAY

Teacher's Day was celebrated on 5th September 2018 at the Institute by the students. The 3rd year students conducted classes for the 1st year, Craft and Diploma Courses. This was followed by a small entertainment program and lunch. The Institute also organised a Suicide Prevention Talk for the teachers. Social Workers from the NGO of COOJ delivered the lecture.

RANGOLI COMPETITION

Rangoli Competition was organised on 11th September 2018 in view of the Ganesh festival. Students of 1st, 2nd & 3rd year actively took part in the same and drew rangolis around the Institute.

PARYATAN PARV

Paryatan Parv an initiative by the Ministry of Tourism, Govt. of India, was organised from 16th September to 26th September 2018. The students of the institute went around Goa's prominent tourist places such as Santa Monica Jetty, Dona Paula, Colva, Margao Station, to create awareness of tourist related activities and issues.

PUNJAB & AWADH THEME LUNCH

Theme lunch on Punjab &Awadh was organised on 26th September 2018 by the 2nd Year students. Tickets were sold to patrons who enjoyed a sumptuous meal of the two cuisines.

WORLD TOURISM DAY

World Tourism Day was celebrated on 27th September 2018. On this occasion, inter-collegiate Quiz competition was organised. Agnel Ashram, Guardian Angel, IHM Goa and Goa University took part in the competition. IHM Goa and Goa University were declared winners after a tough competition.

HINDI WEEK

Hindi Week was organized by the Institute from 6th October to 12th October 2018. Different competitions like Dance Competition. Hindi Sher-O-Shayari, Hindi Essay writing, Writing Recipes of Goan Dishes in Hindi, Hind Note writing and Garba Competition, were organized during this week. At the end of the Hindi week closing cremony cum prize distribution ceremony was organized to felicitate the winners of these competitions.

WORLD MENTAL HEALTH AWARENESS DAY

On 10th October 2018 the students performed a flash mob in Delfinos to create awareness about mental health.

ITALIAN THEME LUNCH

“Sorisso” was the Italian Theme lunch organised on 10th October 2018 by the 3rd year students. A 7-course meal was prepared by the students at the rate of Rs. 700/- each. Guests included food blogger, food writers etc.

GARBA RAAS

GarbaRaas was organised in the Institute Lawns on 12th October 2018. Students came dressed in traditional attire and actively participated in the same.

JHARKHAND THEME LUNCH

Theme lunch was organised on 16th October 2018 by the 2nd Year students. “Ek Bharat Shreshtha Bharat” was the background of the theme lunch where the students prepared a sumptuous menu from Jharkhand.

COOJ

COOJ an organisation working towards suicide prevention conducted a 3-day session for students on 17th October 2018.

METEORA 2018

The Institute participated in a 2-day intercollegiate event called “Metedora” held from 6th to 7th December 2018. The theme was Retro 70’s and 80’s. The Institute stood at 2nd place in events like Treasure Hunt, Ice-breaker, dance competition, fashion show, car-pool etc.

KOSS 2019

The students participated in KOSS 2019 organised by Dempo College, Cujira on 1st& 2nd February 2019. The students won in events like Hindi Street Play, Mascot, Tug-of-war etc.

BENGALI THEME LUNCH

The 2nd year students organised a Bengali cuisine theme lunch on 13th February 2019 for the teachers and staff of the Institute. Mr. Santanu, Lecturer, IHM Kolkata, gave his inputs and conducted a half day workshop for the students on Bengali cuisine.

HIGH TEA

The students of 1st year organised a high tea on 15th February 2019, the theme being “Mexican”. Sumptuous Mexican snacks and tea was served.

ORIENTAL THEME DINNER

“SawadeeKa” an Oriental theme dinner was organised on 19th February 2019 by 3rd year students on the Institute lawns. The food ranging from pre starters, soups, hot buffet as well as live counters was sumptuous.

HIGH TEA

The students of 1st year organised a High Tea event on 1st March 2019 on the Institute lawns. The theme was “Carnival”. The students decorated the Institute lawns with carnival inspired décor. The food was Goan with dishes like sausage pao, cafreal pao etc.

VALEDICTORY FUNCTION

Valedictory Function was held on 30th March 2019. Mr. Rahul Gaikwad was selected as best outgoing student. The prize giving function was followed by high tea for students of 3rd year.

XVII Measures taken / System in place to prevent ragging

Anti-Ragging Committee and Anti Ragging Squad are formed. Posters and Notices have been displayed on the Notice Board etc. The Notices were also read-out in the Classroom of the 2nd& 3rd Year B.Sc. in H. & H. A., by the Faculty /Class Counsellor. Letters to the Parents of the 2nd and 3rd Year students have been forwarded. Affidavits by both Student and Parent have been taken at the time of Admission. Students are strictly warned to hold discipline in and outside the Institute premises and not to indulge in any form of activities which will constitute as Ragging.

Undertaking is obtained from students and parents.

Students residing outside are advised to return to their dwelling places latest by 10:00 p.m.

Help Line has been introduced. Two Lecturers and the Wardens of Girls and Boys Hostels, are communicated of any information which is related to Ragging or indecent behavior. Their Mobile Numbers are displayed on all the Notice Boards in both the Institute as well as in the Hostels and these numbers are also available with the students.

There are adequate Security Guards on duty for 24 hours in the Campus and Hostels

All staff and workmen have also signed an Undertaking that they would promptly report to the Anti- Ragging Committee of the Institute, any case of ragging which comes to their notice.

XVIII Utilization of Central Assistance (As on 31st March 2019)

Name of the Project : (I) GIA IHM-Goa for OBC related expansion work

Project completed and unutilized amount refunded to Ministry of Tourism, Govt. of India, in the month of April 2018.

(II) GIA Silent DG Set & Bituminous concreting of internal road -

Project completed and unutilized amount refunded to Ministry of Tourism, Govt. of India, in the month of April 2018.

XIX Prevention of Sexual Harassment in Workplace

No complaint with allegations of sexual harassment was received by the Institute.

XX Implementation of the Right to Information Act 2005

This Institute has implemented the Right to Information Act 2005 in full since 5th July 2006.

a) The particulars of Appellate Authority, Central Public Information Officer & Central Assistant Public Information Officer, etc :

i) Appellate Authority

Name	Designation	STD Code	Phone No Office / Residence	Fax	E-Mail	Address
Smt. Donna D'Souza	Principal	0832	(Off.) 2417252 (Res.) 2465252	0832 2417209	donnagoa@yahoo.com	Mafalda Ville, St. Mary's Colony, Miramar, Panjim-Goa

ii) Central Public Information Officer

Name	Designation	STD Code	Phone No Office / Residence	Fax	E-Mail	Address
Smt. Liza Norton Dias	H.O.D.-II	0832	(Off.) 2417252 (Res.) 2416194	0832 2417209	Lisanorton@rediffmail.com	Flat No. A-1, Riviera Residency, Alto -Porvorim, Goa – 403 521.

iii) Link Public Information Officer

Name	Designation	STD Code	Phone No Office / Residence	Fax	E-Mail	Address
Smt. Kamleshkumar-Dange	H.O.D.-III	0832	(Off.) 2417252	0832 2417209	Kmdange@rediffmail.com	Flat No. B-1, KudalePatil, Heritage, ManikBagh, Sinhadgad Road, Pune – 411051.

iv) Central Assistant Public Information Officer

Name	Designation	STD Code	Phone No Office / Residence	Fax	E-Mail	Address
Mr. Suryakant V. Parastekar	A.O.	0832	(Off.) 2417379 (Res.) 2416194	0832 2417209	sv.parastekar@ihmgoa.gov.in	Staff Quarter no. B -7, IHM C.T. & A.N. Porvorim, Bardez, Goa.

v) Link Assistant Public Information Officer

Name	Designation	STD Code	Phone No Office / Residence	Fax	E-Mail	Address
Smt. Maria Da Cunha	O.S.	0832	(Off.) 2417379	0832 2417209	maria.dacunha@ihmgoa.gov.in	St. Anton Waddo, Guirim, Bardez, Goa

- b) The number of applications / appeals received, fee collected, etc.
1. Number of applications/appeals received : 12 nos
(direct - 6/others-6)
 2. Fees collected : Rs.60/-
 3. No. of Cases where disciplinary action taken against any Officer : Nil.

XXI Status of Audit Paras

1. There are 12 nos. outstanding para of the Office of the Chief Financial Controller, Principal Accounts Office (Internal Audit Wing), Ministry of Civil Aviation & Tourism, Govt. of India, New Delhi, for the period from 2012-2017.
2. There is 01 outstanding para of the Office of the Principal Director of Commercial Audit & Ex-Officio Member, Audit Board-1, Mumbai, for the period from 2015-2016.

XXII Progressive use of Hindi

This Institute is an autonomous body under the administration and financial control of Ministry of Tourism, Government of India, New Delhi and is situated in the 'C' region. The Institute is affiliated to National Council for Hotel Management and Catering Technology – Noida. The main function of the Institute is to impart education in Hospitality and Hotel Administration.

The Institute's official correspondence is mostly with the offices situated in 'A', 'B' and 'C' regions like for example in the 'A' region with Ministry of Civil Aviation and Tourism – New Delhi, National Council for Hotel Management and Catering Technology – Noida, I.G.N.O.U – Delhi, other Central IHMs etc. In the 'B' region the Institute mostly corresponds to India Tourism – Mumbai, Central IHM, Director General Audit – Mumbai, Regional Language Implementation Office – Mumbai etc. and in the 'C' region with Income Tax Department, LIC, BSNL, Banks etc. Also, since the students of this Institute are from various states of India, there is exchange of correspondence linked with student matters.

The quarterly report for progressive use of Official Language in the official work is being forwarded on time to the Ministry of Tourism, TOLIC and timely uploaded on the Official Language portal as per the guidelines of Ministry of Home Affairs – Department of Official Language.

The Six Monthly Report for trained staff in Official Language is being forwarded to the Hindi Teaching Scheme, Panaji Office on regular basis.

Besides the above, the monthly report for progressive use of Official Language, workshop/other programme reports, minutes of quarterly Official Language Implementation Committee meetings, annual evaluation report etc. are submitted to the Ministry of Tourism as per the directives.

Also, as advised by the Second Sub-Committee of Parliament on Official Language and as implemented by the National Council for Hotel Management and Catering Technology – Noida, the Institute has started Conducting classes of LILA Prabodh, Praveen and Pragya syllabus for the students of 3-Year B.Sc. in H&HA.

The Institute is making utmost efforts towards progressive use Official Language and most of the official works is either done bilingually or in Hindi. Also, at least two staff members are trained yearly in ‘Hindi Parangat’ through Hindi Teaching Scheme with an aim to achieve 100% proficiency in Hindi amongst the employees.

Also, the Institute had organized in-house workshops in Hindi for staff during the year in each quarter for the year 2018-19 with an aim to develop zeal and enthusiasm towards Hindi language amongst the staff members. Institute had also organized “One Day Official Language Conference - 2018” on 27.07.2018, for which speakers and participants from TOLIC members were invited. During this programme **Sangaati** hindi magazine was released. Also, ‘Hindi Week’ program was organized by the Institute for the students and staff members from 06.10.2018 to 12.10.2018 during which various competitions were held and during the closing ceremony of this programme Fourth Edition of **Aaroh** hindi magazine was released.

AUDITED FINAL STATEMENT OF ACCOUNTS FOR THE YEAR 2018- 2019.

INDEPENDENT AUDITOR'S REPORT

To the Members of **Institute of Hotel Management, Catering Technology and Applied Nutrition, Goa.**

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of the **Institute of Hotel Management, Catering Technology and Applied Nutrition (Goa) Society**, Alto-Porvorim, Goa, a society registered under the Societies Registration Act, 1860, which comprise the Balance Sheet at March 31st 2019, and the Income and Expenditure Account for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying standalone financial statements give a true and fair view of the state of affairs of the Society as at March 31 2019 and of its excess of income over expenditure for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence

we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Statements

The management is responsible for the preparation and fair presentation of these standalone financial statements in accordance with aforesaid Accounting Standards and other accounting principles generally accepted in India, and for such internal control as management determines is necessary to enable the preparation of the standalone financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Society's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonable be thought to bear on our independence, and where applicable, related safeguards.

For S. G. USGAONKAR & Co.
Chartered Accountants
Firm's Registration No. 113999W

-Sd/-
(S. G. Usgaonkar)
Proprietor
Membership No.44552
UDIN : 19044552AAAAAK1151
Place : Panaji, Goa
Date : 21.08.2019

**ANNEXURE REFERRED TO UNDER SUB TITLE B OF OUR INDEPENDENT
AUDITOR'S REPORT OF EVEN DATE**

**STATEMENT ON MATTERS SPECIFIED IN RULE 10(1) OF THE SOCIETIES
REGISTRATION (GOA DAMAN & DIU) RULES 1980**

- a) The accounts are maintained regularly and in accordance with the provisions of the Act and these rules.
- b) Receipts and disbursements are properly and correctly shown in the accounts.
- c) The vouchers in the custody of the Secretary of the Society on the date of the audit were in agreement with the accounts.
- d) All books, deeds, accounts, vouchers, or other records required by us were produced.
- e) The Society has maintained inventory of the movables duly certified.
- f) The Secretary, treasurer or accountant or any other persons required to appear before us did so and furnished the necessary information required.
- g) Property and the funds of the society were not applied for any object or purpose other than the object or purpose of the Institute.
- h) As per the information furnished, amount outstanding for more than one year as at the year end was Rs. 18876943.18.
- i) All expenditure incurred on behalf of the society has been sanctioned from time to time by the governing body or any other person or persons authorized to do so under the Rules and Regulations of the Society.
- j) Tenders are invited for expenditure on repair or construction.
- k) Minutes of the meetings of the general body, governing body and other bodies or committees are maintained regularly. The minutes are authenticated by the chairman of the meeting and signed by the members.
- l) List of members is maintained.
- m) The name and address of the present Secretary of the Society with whom the communication is to be made :
Smt. Donna D'Souza
Institute of Hotel Management, Catering Technology & Applied Nutrition (Goa),
Alto- Porvorim, Goa – 403521.
- n) The rules of the society do not prescribe any mode of investments.

For S. G. USGAONKAR & Co.
Chartered Accountant
F.R. No. 113999W

Sd/-
S.G. USGAONKAR
(PROPRIETOR)
M.No. 44552
UDIN : 19044552AAAAAK1151
Place : Panaji, Goa.
Date : 21.08.2019

INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY & APPLIED NUTRITION - GOA

REGISTRATION NO. :- 175 dated 24.4.1967

BALANCE SHEET AS AT 31ST MARCH 2019

Corpus / Capital Fund and Liabilities	Schedule	(Amount ₹) Current Year	(Amount ₹) Previous Year
Corpus / Capital Fund	1	22,94,98,416.74	32,02,80,599.77
Reserves and Surplus	2	18,21,281.00	(6,73,41,241.10)
Earmarked / Endowment Fund	3	14,47,25,399.17	13,17,37,144.27
Secured Loans and Borrowings	4	NIL	NIL
Unsecured Loan and Borrowings	5	NIL	NIL
Deferred Credit Liabilities	6	NIL	NIL
Current Liabilities & Provisions	7	2,32,28,040.65	1,77,00,865.03
Total		39,92,73,137.56	40,23,77,367.97
Assets			
Fixed Assets	8	16,96,94,988.00	18,42,83,253.88
Investments - Earmarked / Endowment Funds	9	11,15,15,261.28	10,38,19,243.01
Investments - Others	10	8,63,39,622.35	8,50,09,667.52
Current Assets, Loans & Advances	11	3,17,23,265.93	2,92,65,203.56
Miscellaneous Expenditure(to the extent not written off or adjusted)		NIL	NIL
Total		39,92,73,137.56	40,23,77,367.97

Significant Accounting Policies		AS PER OUR REPORT OF EVEN DATE
Contingent Liabilities and Notes on Accounts	24	For S. G. USGAONKAR & Co. Chartered Accountant F.R. No. 113999W sd/- S.G. USGAONKAR (PROPRIETOR) M.No. 44552
Place : Panaji - Goa.		
Date : 21.08.2019		
sd/- (S.V. Parastekar) Administrative Cum Accounts Officer	sd/- (Donna D'Souza) Principal /Secretary	

INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY & APPLIED NUTRITION - GOA

REGISTRATION NO. :- 175 dated 24.4.1967

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

		(Amounts ₹)	
	Schedule	Current Year	Previous Year
INCOME			
Income from Sales / Services	12	1,95,000.00	10,18,801.00
Grants / Subsidies	13	NIL	NIL
Fees / Subscriptions	14	10,08,43,197.00	8,85,54,193.00
Income from Investment (Income on invest, from Earmarked/Endowment Funds Trf. To Fund)	15	NIL	NIL
Income from Royalty, Publication, etc.	16	NIL	NIL
Interest Earned	17	35,49,527.84	31,53,209.90
Other Income	18	25,47,037.44	21,30,767.10
Increase / (Decrease) in stock of Finished goods and works-in-progress	19	NIL	NIL
TOTAL (A)		10,71,34,762.28	9,48,56,971.00
EXPENDITURE			
Establishment Expenses	20	5,61,23,707.00	4,50,87,822.00
Administrative Expenses etc.	21	3,69,42,740.18	3,80,33,007.77
Expenditure on Grants, Subsidies etc.	22	NIL	NIL
Interest	23	NIL	NIL
TOTAL (B)		9,30,66,447.18	8,31,20,829.77
Surplus Before Depreciation		1,40,68,315.10	1,17,36,141.23
Less:- Depreciation (Net Total at the year-end - corresponding to Schedule 8)	8	35,82,562.00	1,97,34,453.00
Balance being excess of Income over Expenditure		1,04,85,753.10	(79,98,311.77)
BALANCE BEING SURPLUS/ (DEFICIT) CARRIED TO RESERVES AND SURPLUS		1,04,85,753.10	(79,98,311.77)
SIGNIFICANT ACCOUNTING POLICIES			
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS			

AS PER OUR REPORT OF EVEN DATE

For S. G. USGAONKAR & Co.

Chartered Accountant

F.R. No. 113999W

sd/-

S.G. USGAONKAR

(PROPRIETOR)

M.No. 44552

Place : Panaji - Goa

Date : 21/08/2019

sd/-

(S. V. Parastekar)

Administrative Cum Accounts Officer

sd/-

(Donna D'Souza)

Principal/Secretary

INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY & APPLIED NUTRITION - GOA

REGISTRATION NO. :- 175 DATED 24.04.1967

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2019

(Amount ₹)

(Amount ₹)

Schedule 1 - CORPUS/ CAPITAL FUND	Current Year,		Previous Year
	(Amount ₹)		(Amount ₹)
Add :- Grants from UGC, Govt. of India, State Govt. utilized for capital expenditure			
a) Land - Free of Cost - Transferred by Govt. of Goa - Directorate of Education	1,27,50,000.00		1,27,50,000.00
b) Capital Grants-in-Aid IHM Goa Expansion	0.00		1,65,51,630.60
c) Grant-in-Aid for DG Set & Bituminous Road	0.00	1,27,50,000.00	10,54,320.43
Add:- Assets acquired out of Grant-In-Aid, Govt. of India			3,03,55,951.03
a) Asset created out of Grant-In-Aid Purchase of Equipment / Furniture	16,70,884.00		16,70,884.00
b) Assets created out of Grant-In-Aid Garbage Disposal plant	0.00		6,70,000.00
c) Asset created out of Grant-In-Aid repairs/renovation of existing building	95,14,676.00		1,04,38,000.00
d) Asset created out of GIA -Capital Nature lab equipment, renovation & rectification	69,12,507.00		69,12,507.00
e) Asset Created out of Grant-In-Aid Equipment for OBC Quota	1,50,06,288.00		4,47,24,643.00
f) Asset created out of Grant-In-Aid DG set & Bituminous Road	51,64,802.20		80,90,317.20
g) Asset created out of Grant in Aid Capital Expenditure	6,06,65,304.74		6,06,65,304.74
h) Asset created out of Capital GIA IHM Expansion Building	10,51,69,591.00	20,41,04,052.94	27,73,01,787.94
Add:- Assets acquired out of Institute Fund			
a) Assets created out of Institutional Development Fund	1,04,16,852.80		1,04,16,852.80
b) Assets created out of Hostel Fund	22,27,511.00	1,26,44,363.80	22,06,008.00
TOTAL	22,94,98,416.74	22,94,98,416.74	32,02,80,599.77

INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY & APPLIED NUTRITION - GOA

REGISTRATION NO. :- 175 DATED 24.04.1967

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2019

(Amount ₹)

Schedule 2 - RESERVES AND SURPLUS	Current Year		Previous Year	
	(Amount ₹)		(Amount ₹)	
I Surplus				
Balance at the beginning of the year	(8,56,43,681.05)		(7,76,45,369.28)	
Add:- Surplus /(Deficit) transferred from the Income and Expenditure account	1,04,85,753.10	(7,51,57,927.95)	(79,98,311.77)	(8,56,43,681.05)
II Reserves				
a) Capital Reserve -		0.00		0.00
b) Revaluation Reserve -		0.00		0.00
c) Special Reserve -		0.00		0.00
d) General Reserve		7,69,79,208.95		1,83,02,439.95
Total		18,21,281.00		(6,73,41,241.10)

INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY & APPLIED NUTRITION - GOA

REGISTRATION NO. :- 175 DATED 24.04.1967

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2019

(Amount ₹)

Schedule 3 : EARMARKED / ENDOWMENT FUNDS		Current Year	Previous Year
		(Amount ₹)	(Amount ₹)
a)	Opening balance	3,74,314.00	3,74,314.00
-	Scholarship Fund (means basis)	23,60,152.88	24,28,282.88
-	Hostel Fund	5,09,32,386.47	4,53,44,044.47
-	GSCA Pension Scheme Fund	7,01,000.00	7,01,000.00
-	House Building / Conveyance Grant Received & General Fundnces	37,57,993.29	30,41,921.08
-	Encashment of Leave	2,70,206.00	2,52,609.00
-	Grant in Aid Event Facilitators (HTP)	1,95,27,238.86	1,90,72,338.00
-	Provision for Gratuity	71,62,147.00	72,57,342.00
-	Provision for Leave Encashment	4,50,05,312.00	6,50,98,601.00
-	Provision for Pension	2,13,800.00	0.00
-	Donation/Endowment Scholarship Fund	14,32,593.77	0.00
-	Depreciation Fund		
b)	Additions during the year		
i)	Donations / grants /endowments	0.00	0.00
-	Donation/Endowment Scholarship Fund	3,86,365.98	2,13,800.00
-	Grant in Aid Tourism Awareness Programme	1,74,563.00	0.00
ii)	Income from investments made of the funds		
-	GSCA Pension Scheme Fund	57,69,185.17	55,88,342.00
-	Grant In Aid Event Facilitators (HTP)	8,522.00	17,597.00
-	Depreciation Fund	15,21,772.05	14,32,593.77
-	Encashment of Leave	8,04,319.71	7,16,072.21

		(Amount ₹)	(Amount ₹)
Schedule 3 : EARMARKED / ENDOWMENT FUNDS		Current Year	Previous Year
iii)	Other additions		
-	Hostel Fund	33,578.00	6,450.00
-	Provision for Gratuity	38,36,987.26	35,28,513.76
-	Provision for Leave Encashment	9,68,613.00	7,78,278.00
-	Provision for Pension	1,25,00,000.00	0.00
	Total {(a) + (b)}	15,77,41,050.44	15,58,52,099.17
c)	Utilisation/Expenditure towards objectives of funds		
i)	Capital expenditure		
-	Fixed Assets		
-	Hostel Fund	21,503.00	74,580.00
-	Others	0.00	0.00
ii)	Revenue expenditure		
-	Salaries, wages & allowances	0.00	0000
-	Scholarships & prizes		
-	Donation/Endowment Scholarship Fund	18,800.00	0.00
-	Others		
	Provision for Gratuity	19,11,454.27	30,73,612.90
	Provision for Leave Encashment	5,057.00	8,73,473.00
	Provision for Pension	1,10,48,682.00	2,00,93,289.00
	Grant in Aid Event Facilitators (HTP)	10,155.00	0.00
	Total (c)	1,30,15,651.27	2,41,14,954.90
	Closing balance at the year end (a + b - c)	14,47,25,399.17	13,17,37,144.27

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SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2019

(Amount ₹)

Schedule 7 - CURRENT LIABILITIES & PROVISIONS		(Amount ₹)	
		Current Year	Previous Year
A. CURRENT LIABILITIES			
(I) Sundry Creditors :			
a) For goods		36,02,602.00	22,88,349.00
b) Others			
1 Dues towards Public Work Division (Bldg) repair of internal road		1,33,666.00	37,36,268.00
(II) Advances received			0.00
(III) Deposits (EMD, Security from contractors, college caution fee, Hostel caution fee, Locker deposit)			
1 Caution Money Deposits		61,86,126.00	47,02,528.00
2 Security Deposits		19,69,434.00	16,96,005.00
3 Students Extra Fees Refundable		1,74,662.80	1,80,208.18
4 Deposit against Equip. for dining Hall		4,21,070.50	3,82,470.50
5 Deposits against missing Library books		28,290.35	28,290.35
6 Earnest Money Deposits		1,33,937.00	3,10,637.00
(IV) Statutory Liabilities (GIS, GPF, ESIC, EPF)			89,13,520.65
a. Overdue		0.00	0.00
b. Others(GPF& NPS)		0.00	3,22,222.00
(V) Other current liabilities (Salary, expenses, scholarships payable)			
1 Student's Scholarship / Welfare Fund		5,00,208.00	8,26,356.00
2 State Govt. Freeship/Scholarship Payable		0.00	70,775.00
3 TDS on contract payable		36,787.00	30,406.00
4 Stale cheques		43,783.00	27,400.00
5 Audit fees payable		27,500.00	25,000.00
6 Recovered & to be paid against Advances		0.00	38,882.00
7 Unclaimed under GIA Hospitality Training Programme		12,98,888.00	12,98,888.00
8 Unclaimed under GIA Skill Testing		4,25,600.00	4,25,600.00

Schedule 7 - CURRENT LIABILITIES & PROVISIONS			Current Year		Previous Year	
9	Unclaimed under GIA Star Classified		7,48,500.00		7,48,500.00	
10	IGNOU Exam Fee		20,346.00		2,56,870.00	
11	Postal Life Insurance		25,890.00		25,890.00	
12	IGNOU Fee (2017-18)		0.00		5,43,970.00	
13	Group Insurance Scheme		6,050.00		6,300.00	
14	Advance against theme lunch 30th Jan 2018		0.00		84.00	
15	GIA Goan Cuisine & Sea Food		0.00		3,01,852.00	
16	Goa SCB		0.00		8,000.00	
17	National Council for Hotel Management		0.00		9,399.00	
18	ODC payable to students		2,09,850.00		10,750.00	
19	IGNOU Fee (2018-19)		0.00		25,78,500.00	
20	7th Pay Gratuity Arrears		0.00		4,18,267.00	
21	Caution Money Deposits Payable		1,45,500.00		4,800.00	
22	Entrepreneurship Course Payable		27,400.00		0.00	
23	Gratuity Payment		18,04,068.00		0.00	
24	IGNOU FEE (2019-20)		52,15,800.00		0.00	
25	Lance Rodrigues		1,287.00		0.00	
26	Maintenance Imprest		1,000.00		0.00	
27	Advance against student activities payable		203.00		0.00	
28	Pest Management Services of India		858.00		0.00	
29	TDS on GST		35,671.00		0.00	
30	TDS u/s 94J		2,348.00		0.00	
31	Thapa Enterprises		715.00		0.00	
(VI)	Book overdraft in Bank Account			1,05,78,252.00		76,56,489.00
	Total (A)			2,32,28,040.65		1,77,00,865.03
B.	PROVISIONS			0.00		0.00
	Total (B)			0.00		0.00
	Total (A+B)			232,28,040.65		1,77,00,865.03

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SCHEDULE 8 : FIXED ASSETS

Sr. No.	Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		Balance as on 01-04-2018 at cost	Acquired during the year	Disposed during the year	Gross Block as on 31-03-2019	upto Last Year	For the Year	Depreciation W/Back	Total	W.D.V. on 31-03-2019	W.D.V. as on 31-03-2018	
1	LAND	1,27,50,000.00	-	-	1,27,50,000.00	-	-	-	-	1,27,50,000.00	1,27,50,000.00	
2	BUILDING	2139,29,150.62	16,80,450.99	-	2156,09,601.61	6,57,34,336.09	143,51,651.00	-	800,85,987.09	13,55,23,614.52	1481,94,814.53	
3	PLANT MACHINERY & EQUIPMENT	4,85,99,818.34	3,57,899.00	-	489,57,717.34	342,10,790.19	22,35,566.00	-	364,46,356.19	1,25,11,361.15	143,89,028.15	
4	VEHICLES	3,73,395.00	7,16,055.00	-	10,89,450.00	3,70,494.00	1,07,843.00	-	4,78,337.00	6,11,113.00	2,901.00	
5	FURNITURE, FIXTURES	1,17,42,051.38	1,06,040.00	-	118,48,091.38	77,07,668.38	4,14,042.00	-	81,21,710.38	37,26,381.00	40,34,383.00	
6	OFFICE EQUIPMENTS	20,57,998.97	1,11,687.00	-	21,69,685.97	18,89,211.97	42,071.00	-	19,31,282.97	2,38,403.00	1,68,787.00	
7	COMPUTERS/ PERIPHERALS	1,19,04,000.80	18,039.00	-	1,19,22,039.80	117,39,769.80	72,908.00	-	118,12,677.80	1,09,362.00	1,64,231.00	
8	COMPUTER SOFTWARE	13,71,587.00	3,88,153.00	-	17,59,740.00	12,61,432.00	1,99,323.00	-	14,60,755.00	2,98,985.00	1,10,155.00	
9	ELECTRIC INSTALLATION	61,60,107.53	-	-	61,60,107.53	37,85,980.33	3,56,119.00	-	41,42,099.33	20,18,008.20	23,74,127.20	
10	LIBRARY BOOKS	19,97,048.10	1,16,365.13	930.00	21,12,483.23	18,89,610.10	88,075.00	930.00	19,76,755.10	1,32,113.13	1,04,753.00	
11	TUBE WELLS & W. SUPPLY	7,85,776.00	-	-	7,85,776.00	4,27,734.00	35,804.00	-	4,63,538.00	3,22,238.00	3,58,042.00	
12	OTHER FIXED ASSETS	5,16,753.00	-	-	5,16,753.00	2,23,625.00	29,313.00	-	2,52,938.00	2,63,815.00	2,93,128.00	
13	INSTALLATION OF EDUSAT	1,02,860.00	-	-	1,02,860.00	1,02,799.00	9.00	-	1,02,808.00	52.00	61.00	
14	HOSTEL/ASSETS	60,30,719.00	21,503.00	-	60,52,222.00	49,52,750.00	1,18,629.00	-	50,71,379.00	9,80,843.00	10,77,969.00	
15	LANDSCAPING	12,10,383.00	-	-	12,10,383.00	9,49,509.00	52,175.00	-	10,01,684.00	2,08,699.00	2,60,874.00	
	CURRENT YEAR	31,95,31,648.74	35,16,192.12	930.00	32,30,46,910.86	13,52,45,709.86	1,81,03,528.00	930.00	15,33,48,307.86	16,96,94,988.00	18,42,83,253.88	
	Less :- Written Back as per schedule of asset purchased out of GIA for Financial Year 2018-2019											
					Depreciation for FY 2018-2019							
	PREVIOUS YEAR	31,48,05,384.74	47,28,949.00	2,685.00	31,95,31,648.74	11,55,13,941.86	1,97,34,453.00	2,685.00	13,52,45,709.86	18,42,83,253.88	19,92,91,442.88	

NOTE:-

- 1) Fixed Assets are stated at Net Value with effect from 2009-2010.
- 2) Landscaping Expenditure of Rs. 12,10,383.00 is amortized from Financial Year 2011-12.
- 3) 'Library books' includes 'Journals & Standard Reference Books' and 'Hindi & Other Books'.

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SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2019

Schedule 9 : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	Current Year (Amount ₹)	Previous Year (Amount ₹)
I Earmarked Investment		
a) Investment with LIC under Group Gratuity Investment	1,90,54,576.34	1,71,24,829.35
b) Investment with LIC under Pension Scheme(GSCA)	7,60,03,806.17	7,12,83,303.00
c) Fixed Deposit Receipts -Syndicate Bank - IHMCT & AN, Goa (Society) House building/Conveyance adv.	32,29,540.25	30,45,893.17
d) Fixed Deposit Receipt - Syndicate bank - IHMCT & AN, Goa(Society)(Leave Encashment)	1,23,60,440.32	1,16,63,038.42
II House building/ Conveyance/ Computer advances		
a) Accrued interest on FDR-Syndicate Bank-(House building & conv.)	83,737.45	78,786.46
b) Balance with Syndicate bank - IHMCT&AN, Goa (Society) House building/Conveyance advance	3,97,079.32	2,63,797.01
III Leave Encashment		
a) Syndicate Bank -Accrued interest on FDR (Leave Encashment)	3,86,081.43	3,59,595.60
Total	11,15,15,261.28	10,38,19,243.01

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SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2019

Schedule 10 : INVESTMENTS - OTHERS		Current Year (Amount ₹)	Previous Year (Amount ₹)
I	Investment		
a)	On Fixed Deposits		
1.	Syndicate Bank - IHMCT & AN, Goa (Society)(Other)	50,00,000.00	1,16,95,068.07
2.	Syndicate Bank - IHMCT & AN, Goa (Society) (Capital Grant-In-Aid IHM-Goa Expansion)	0.00	1,76,65,556.86
3.	Syndicate Bank- Depreciation	2,30,83,673.75	2,17,81,244.59
4.	State Bank of India – Event Facilitators HTP	0.00	2,67,798.00
5.	Syndicate Bank-IHMCT & AN Goa(Scty) (Endowment)	5,50,690.60	1,00,000.00
6.	State Bank of India – IHMCT & A.N. Goa (Scty) (other)	5,77,05,258.00	3,35,00,000.00
	Total	8,63,39,622.35	8,50,09,667.52

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SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2019

Schedule 11: CURRENT ASSETS, LOANS, ADVANCES ETC.		Current Year (Amount ₹)	Previous Year (Amount ₹)
A Current Assets :			
1. Inventories			
1 Journals	2,30,746.00	6,24,269.00	
2. Printing and Stationery	2,91,777.00	3,64,444.00	
3. Cleaning Material	78,129.00	89,092.00	
4. Fuel, Gas, Coal & Oil	1,50,937.00	1,35,521.00	
5. First Aid	0.00	795.00	
6. Contingencies	13,617.00	24,146.00	
7. General Stores	2,72,926.00	3,67,789.00	
8. Tool Kit Bag	7,117.00	10,45,249.00	16,33,471.00
2. Sundry Debtors			
A Debts Outstanding for a period exceeding six months	0.00	0.00	
B Others	0.00	0.00	0.00
3 Cash Balances (including stamps, imprest cash and cheques/ Drafts)			
1. IHMCT & AN, Goa (Scty)(Institute & Hostel)		12,367.00	26,624.00

Schedule 11: CURRENT ASSETS, LOANS, ADVANCES ETC.		Current Year (Amount ₹)		Previous Year (Amount ₹)	
4	Bank Balances				
a	With Scheduled Banks				
(a)	On Current Accounts				
1	SBI – IHMCT & AN, Goa (Scty) (Institute /Hostel)	11,09,481.26		8,931.48	
2	Syndicate Bank – IHMCT & AN, Goa (Scty) (Institute/Hostel)	33,00,182.65		14,91,306.03	
3	Syndicate Bank – Group Gratuity (72212200022056)	18,34,142.92		4,45,710.44	
4	Syndicate Bank - E-payment of tax (72213070002574)	1,06,660.52		1,19,480.00	
5	Syndicate Bank – Depreciation Fund (72212200022037)	7,59,112.81		26,34,933.33	
6	Syndicate Bank – E-payment of tax (72212200022060)	0.00		1,159.68	
7	Syndicate Bank – Assistance to IHMS/FCI	2,588.00		0.00	
8	Syndicate Bank – CBSP Grants	1,77,254.00	72,89,422.16	0.00	47,01,520.96
5	Post Office – Saving Accounts		0.00		0.00
	Total (A)		83,47,038.16		63,61,615.96
B)	Loans, Advances and Other Assets				
1	Loans				
A	Staff				
1	Recoverable Adv. Against Conveyance Advance	77,000.00		1,66,500.00	
2	Recoverable adv. Against Computer	0.00	77,000.00	19,400.00	1,85,900.00
B	Others (specify)		0.00		0.00

Schedule 11: CURRENT ASSETS, LOANS, ADVANCES ETC.		Current Year (Amount ₹)	Previous Year (Amount ₹)
2	Advances and other amounts recoverable in cash or in kind or for value to be received		
1	Prepaid Expenses	82,412.00	62,008.00
2	Deposits against Gas Cylinders	2,16,565.00	2,16,565.00
3	Deposit against Water Connection	46,041.00	46,041.00
4	Deposit against Electricity	35,010.00	35,010.00
5	Deposit against Telephone	13,656.00	13,656.00
6	Fees receivable	1,23,450.00	42,100.00
7	Claims Recoverable – TDS	12,55,212.55	9,76,915.95
8	Deposit for Bottles – Selwell F & B Pvt. Ltd.	1,800.00	1,800.00
9	Advance against TA/DA	43,072.00	50,000.00
10	Syndicate Bank – House building/ conveyance advance	1,000.00	1,000.00
11	Grant in Aid Overspent		
-	Grant in Aid Skill Testing & certification	48,20,126.00	48,20,126.00
-	Mid Day Meal Scheme Ministry of Tourism under	1,76,788.00	1,82,188.00
-	GIA HTP 6 Months Course	38,10,872.00	36,54,272.00
-	Grant in Aid – HTP Star Classified	15,63,935.00	15,63,935.00
-	Grant in Aid-Hospitality Training Programme	70,45,079.00	72,29,294.00
12	Amount receivable from suppliers	6,121.00	6,095.00
13	IGNOU Centre	47,014.00	92,423.00

Schedule 11: CURRENT ASSETS, LOANS, ADVANCES ETC.		Current Year (Amount ₹)	Previous Year (Amount ₹)
14	Advance against LTC	0.00	34,700.00
15	GIA Equip for OBC Quota – Ministry of Tourism, Govt. Of India	14,55,602.18	14,55,602.18
16	Advance against Goan seafood & Cuisine workshop	0.00	25,000.00
17	Advance against printing of Compendium	0.00	82,780.00
18	Advance to M/s Apple Bakery Machinery Pvt. Ltd.	0.00	6,962.00
19	M/s Amal Construction PWD Contractor for compound wall	0.00	79,843.00
20	IHM Kolkata	25,968.00	0.00
21	India Culinary Institute	20,998.00	0.00
22	National Council of Hotel Management	8,085.00	0.00
23	GIA Entrepreneurship Programme receivable from MOT	4,41,636.00	0.00
24	Expenditure against ParyatanParv receivable from MOT	4,586.00	0.00
25	Expenditure against Swachhta Action Plan receivable from MOT	1,15,070.00	0.00
26	Capital GIA IHM Expansion Building	29,651.21	0.00
27	Bank Charges Recoverable	1,01,033.72	0.00
28	Advance Against Student Activities	566.00	0.00
29	Advance against IGNOU exams	1,322.00	2,06,78,316.13
3	Income Accrued		
	A On investment from Earmarked/ Endowment funds	0.00	0.00

Schedule 11: CURRENT ASSETS, LOANS, ADVANCES ETC.			Current Year (Amount ₹)	Previous Year (Amount ₹)
B	On investments – others			
1	Syndicate Bank – Accrued interest on FDR (Depreciation)	3,02,210.02	2,78,485.19	
2	Syndicate Bank – Accrued interest on FDR (Institute other)	1,21,809.19	5,61,752.05	
3	Syndicate Bank – Accrued interest on FDR (Capital GIA IHM Goa Expansion)	0.00	3,83,610.23	
4	State Bank of India – Accrued interest on FDR (Event Facilitators HTP)	0.00	2,408.00	
5	State Bank of India (Accrued Interest on FDR (Institute Others)	13,81,928.00	8,13,116.00	
6	Syndicate Bank-Accrued interest on FDR (Endowment Scholarship Fund)	608.90	0.00	
C	On loans and advances			
1.	Accrued and due	0.00	0.00	
2.	Accrued but not due	0.00	0.00	
D	Others (includes income due unrealized Rs.)	0.00	18,06,556.11	20,39,371.47
	Claims Receivable		0.00	0.00
	Total (B)		2,33,76,227.77	2,29,03,587.60
	Total (A + B)		3,17,23,265.93	2,92,65,203.56

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SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Schedule 12 : INCOME FROM SALES / SERVICES		Current Year (Amount ₹)	Previous Year (Amount ₹)
1	Income from Sales		
-	Sale of food / Snackataria	0.00	926.00
2	Income from Services		
-	Functions & Short Term Courses	1,95,000.00	10,17,875.00
	Total	1,95,000.00	10,18,801.00

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SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Schedule 14 : FEES / SUBSCRIPTION		Current Year (Amount ₹)	Previous Year (Amount ₹)
1	Registration Fees	44,800.00	46,000.00
2	Tuition Fees	8,13,35,937.00	7,10,23,113.00
3	Admission Fees	6,90,250.00	6,76,150.00
4	Hostel Accommodation Fees	22,32,120.00	20,00,591.00
5	Examination Fees	24,51,030.00	16,72,650.00
6	Hostel Mess charges from students	68,50,832.00	65,49,719.00
7	Additional minor charges)	57,74,547.00	54,21,716.00
8	Fees from NRI Students	9,06,472.00	6,57,308.00
9	Hostel Student Activities	31,786.00	33,400.00
10	Lab Fee/Other Operational Fee	5,25,423.00	4,73,546.00
TOTAL		10,08,43,197.00	8,85,54,193.00

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SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Schedule 17 : INTEREST EARNED		Current Year (Amount ₹)	Previous Year (Amount ₹)
1	On Term Deposits :		
	a) With Scheduled Banks		
	i) Interest on Fixed Deposits	35,22,485.63	31,25,185.23
	b) With Non-Scheduled Banks	0.00	0.00
	c) With Institutions	0.00	0.00
	d) Others		
	i) Interest earned on Income Tax Refund	0.00	0.00
2	On Savings Accounts :		
	a) With Scheduled Banks	14,163.21	12,498.67
	b) With Non-Scheduled Banks	0.00	0.00
	c) With Institutions	0.00	0.00
	d) Others	0.00	0.00
3	On Loans/Advances		
	a) Employees / Staff	12,879.00	15,526.00
	b) Others	0.00	0.00
4	Interest on Debtors and Other Receivable	0.00	0.00
	TOTAL	35,49,527.84	31,53,209.90

INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY & APPLIED NUTRITION - GOA

REGISTRATION NO. :- 175 DATED 24.04.1967

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Schedule 18 - OTHER INCOME		Current Year (Amount ₹)	Previous Year (Amount ₹)
1	Profit on sale / disposal of Assets		
	a. Owned assets	0.00	0.00
	i) Sale of Scrap	1,075.00	1,320.00
	b. Assets acquired out of grants or received free of cost	0.00	0.00
2	Export Incentives realized	0.00	0.00
3	Fees for Miscellaneous Services	0.00	0.00
4	Miscellaneous Income	18,01,123.44	9,98,969.10
5	Surplus from sale of Prospectus/E-Prospectus charges	1,31,750.00	1,25,500.00
6	Locker Rent	52,000.00	83,200.00
7	Surplus from sale of Journals	1,62,717.00	1,13,003.00
8	Surplus from sale of Tool Bags	40,872.00	17,770.00
9	Library fines	31,645.00	20,135.00
10	Income from Right to Information Act fees	60.00	50.00
11	Income from CBSP Entrepreneurship course	2,38,945.00	0.00
12	Caution Money Deposit written off	86,850.00	7,70,820.00
	TOTAL	25,47,037.44	21,30,767.10

INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY & APPLIED NUTRITION - GOA

REGISTRATION NO. :- 175 DATED 24.04.1967

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Schedule 20 - ESTABLISHMENT EXPENSES	Current Year (Amount Rs. ₹)	Previous Year (Amount Rs. ₹)
a) Salaries, wages and allowances	3,24,85,118.00	3,69,95,981.00
b) Allowances and Bonus		
i) Bonus	0.00	2,14,148.00
c) Contribution to Provident Fund	0.00	0.00
d) Contribution to other funds (specify)		
- Contribution to New Pension Scheme tier- I	11,17,027.00	11,97,697.00
e) Staff welfare expenses		
i) Travelling Allowances & Honorarium	1,74,144.00	1,17,240.00
ii) Medical Allowances	5,04,165.00	5,22,631.00
iii) Children Educational Allowance	3,78,000.00	53,965.00
iv) Leave Travel Concession	3,51,581.00	5,24,627.00
iv) Leave Encashment under LTC	27,328.00	11,093.00
f) Expenses on Employees Retirement and Terminal Benefits (Gratuity, leave encashment)		
- Pension and Retirement benefits for pensioners with the Institute	51,29,536.00	24,69,503.00
- Pension and Retirement benefits for pensioners with LIC of India (Provision)	1,25,00,000.00	0.00
- Gratuity (Provision)	23,98,195.00	21,12,659.00
- Leave Encashment (Provision)	9,68,613.00	7,78,278.00
g. Others		
i) Dress allowance	90,000.00	90,000.00
TOTAL	5,61,23,707.00	4,50,87,822.00

INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY & APPLIED NUTRITION - GOA

REGISTRATION NO. :- 175 DATED 24.04.1967

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Schedule 21 - ADMINISTRATIVE EXPENSES ETC.		Current Year (Amount ₹)	Previous Year (Amount ₹)
1	Purchases	5,77,054.00	6,29,260.00
-	Consumption of fuel and gas	73,45,846.00	98,74,593.00
-	Consumption of training material (food)	2,21,751.00	23,708.00
-	Consumption of glassware, crockery & cutlery	1,49,640.00	1,21,480.00
-	Fuel for Generator	7,91,022.00	10,00,782.00
-	Cleaning material	32,38,999.00	31,46,084.00
2	Electricity and Power	3,97,422.00	3,55,588.00
3	Water charges	44,991.00	43,654.00
4	Insurance Premium		
5	Repairs & Maintenance		
-	Building	7,99,508.00	2,24,858.00
-	Equipment	8,83,616.00	11,64,214.00
-	Garden	5,05,593.00	5,55,494.00
-	Furniture & Fixtures	2,42,521.00	49,754.00
-	Library	0.00	5,000.00

Schedule 21 - ADMINISTRATIVE EXPENSES ETC.		
	Current Year (Amount ₹)	Previous Year (Amount ₹)
6	Rent, Rates and Taxes	
-	Licence fees (water & air consent fee to Goa State Pollution Board)	24,150.00
7	Vehicles Running and Maintenance	16,110.00
8	Postage, Telephone and Communication Charges	
-	Postage Expenses	41,634.00
-	Telephone Expenses	1,37,765.48
9	Printing and Stationery	3,59,107.00
10	Travelling and Conveyance Expenses	
-	Conveyance, Cartage & petrol	61,782.00
11	Expenses for Seminars / Workshops & Training	3,95,329.00
12	Subscription Expenses	
-	Membership of societies subscription	15,623.00
-	Newspapers & periodicals	25,041.00
13	Audit Fee	32,000.00
14	Professional charges	
-	Legal and Professional Charges	78,420.00
15	Advertisement and Publicity	1,12,072.00
16	Others (Specify)	
-	Pest Control Service Charges	3,28,056.00

Schedule 21 - ADMINISTRATIVE EXPENSES ETC.		
	Current Year (Amount ₹)	Previous Year (Amount ₹)
- First Aid	4,445.00	6,952.00
- Light Equipment	3,44,189.00	72,217.00
- Linen& Curtains	82,310.00	0.00
- Annual Maintenance Charges (AMC)	6,42,964.00	2,50,000.00
- Bank charges	25,000.00	17,607.06
- Contingencies	67,063.00	1,04,341.00
- Service Contract (Housekeeping, skill & unskilled labour, clerical & security)	1,71,31,518.00	1,58,75,791.00
- Students Welfare/ Activities	81,428.00	1,54,702.00
- Examination Expenses	13,99,388.70	11,17,979.00
- Remuneration to Guest Faculty	72,748.00	49,100.00
- Cable TV Subscription Expenses	0.00	48,833.00
- Hindi Language Promotion Expenses	60,989.00	22,600.00
- Mediclaim Premium for Retiring Staff & their Spouse	0.00	1,52,947.00
- STP Water Testing Charges	42,480.00	42,220.00
- New Pension Scheme Quarterly service charges	4,051.00	4,616.00
- DG Stack Gas Monitoring Charges	10,620.00	9,900.00
- Cost of Printing Magazine	41,300.00	20,000.00
- Cleaning of Septic Tank	23,500.00	30,500.00

Schedule 21 - ADMINISTRATIVE EXPENSES ETC.		
	Current Year (Amount ₹)	Previous Year (Amount ₹)
- Delayed payment interest to PWD Contractor	0.00	6,47,640.00
- Written off library books	930.00	2,685.00
- Expenses for Parliamentary Committee for laying of papers in parliament	12,220.00	1,67,035.00
- Laboratory equipment and chemicals	0.00	472.00
- Counselling for students	84,420.00	3,33,960.00
- Expense on disposal of dry garbage	9,000.00	0.00
- Visual Aids and Charts	1,274.00	0.00
TOTAL	3,69,42,740.18	3,80,33,007.77

**INSTITUTE OF HOTEL MANAGEMENT CATERING
TECHNOLOGY & APPLIED NUTRITION-GOA.**

REGISTRATION NO. :- 175 DATED 24.04.1967

**SCHEDULES FORMING PART OF THE ACCOUNTS FOR
THE YEAR ENDED 31-03-2019.**

SCHEDULE 24 – NOTES TO ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES.

1. ACCOUNTING CONVENTION

1.1 The financial statements of Institute of Hotel Management, Goa, are based on historical costs and has been prepared on accrual basis in accordance with the generally accepted accounting principles in India and Accounting Standards issued by ICAI.

2. INVENTORY VALUATION

2.1 Inventories are valued at cost.

3. FIXED ASSETS

3.1 Fixed assets are stated at cost of acquisition (inclusive of freight duties, taxes and incidental expenses) related to acquisition and bringing the assets to the present state and location, less depreciation.

4. DEPRECIATION:

4.1 Depreciation is charged on Written Down Value of the Assets in accordance with rates specified in the Income Tax Rules, 1962. Fixed Assets and accumulated Depreciation thereon was shown under Assets and Liabilities in the Accounts till 2009-10. However w.e.f. 2010-11 the Assets are shown at its W.D.V.

Depreciation on additions is computed and charged at full rate as applicable in the year of purchase. No depreciation is charged on asset in the year of disposal.

5. GOVERNMENT GRANTS / SUBSIDIES

5.1 Grants in respect of specific fixed assets acquired are shown as a part of Corpus Fund and not reduced from the cost of the related asset. In respect of Capital Grants in Aid received and utilized for acquisition of capital assets before 01.04.2010, the value of such capital Grants to the extent of Depreciation written off on the related assets, have not been written back to the income and expenditure deduction from the cost of the related asset. Grants received for Revenue Expenses are credited to Income and Expenditure account.

5.2 Government **grants / subsidy** are accounted on accrual basis.

6. RETIREMENT BENEFITS

This Institute being the central autonomous body is governed by the Central Civil Services (Pension) Rules, 1972 as per the staff regulation of the society.

6.1 Pension:

The pension payable to the employees of this Institute as per the Central Civil Services (Pension) Rules, 1972 who joined on or before 31.12.2003 has been ascertained on actuarial basis by Life Insurance Corporation of India and provision has been made for the present value of past service benefits.

6.2 Gratuity:

Liability towards gratuity payable on death/retirement of employees is computed not on actuarial basis but in accordance with the provisions of the Central Civil Service Rules.

6.3 Encashment of Leave:

Provision for accumulated leave encashment benefit to the employees is accrued and computed on the assumption that employees are entitled to receive the benefit at the end of each year and the same has been calculated and provision is made in the books of accounts.

6.4 National Pension System (New Pension Scheme):

New Pension Scheme is made applicable to the employees who joined on or after 01.01.2004 and all the employees have to make mandatory contribution of 10% of (Basic Pay + D.A.) and the Institute makes an equal matching contribution for the same. The liability has been ascertained and has been fully paid.

B – NOTES ON ACCOUNTS.

1. Pension Fund

- a. Employees' pension liability for employees joined on or before 31.12.2003 has been ascertained through Life Insurance Corporation towards past service benefits and current service cost on actuarial basis to the tune of ₹12.46 Crores as on 31st March 2018 and Institute has so far kept under the Group Superannuation Cash Accumulation Scheme an amount of ₹ 7.60 Crores.

2. General Provident Fund and New Pension Scheme

As the General Provident Fund Accounts are owned by the members of those funds and not by the Institute, these Accounts are separated from the Institute's Accounts. However, Income & Expenditure Account and Balance Sheet has been attached to the Institute's Account.

a. General Provident Fund:

Institute of Hotel Management, Catering Technology & Applied Nutrition is covered under the GPF-cum-Pension Scheme introduced with the direction of the Ministry of Tourism, Government of India. All rules and regulations and service conditions are governed and made applicable to the employee at par with the employees of the Government of India. As per the Government instructions and the rate of interest as declared every year the interest is payable on G.P.F. Accounts of the employees and the provision is not made for the same.

b. New Pension Scheme:

The New Pension Scheme has been introduced and made applicable to the employees of this Institution from 01.01.2004 as per the Government Instructions. The legacy fund has been remitted to New Pension Trust Account on 30.06.2013 as per the directives of Ministry of Tourism, Government of India in its letter dated 25.11.2011 and letter dated 10.09.2012 received from Pension Fund Regulatory & Development Authority.

3. Figures of the previous year have been regrouped/ rearranged, wherever necessary to make them comparable with those of the Current Years.
4. Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet as at 31.03.2019 and the Income and Expenditure Account for the year ended on that date.
5. No provision for Income Tax is made in view of exemption u/s 11.

6. Financial and Operational Highlights for the year 2018-2019

a. Investments

Institute's investments under earmarked funds as at 31.03.2019 :

1. Group Gratuity Scheme with LIC amounting to	₹ 1,90,54,576.34
2. Pension Scheme (GSCA) with LIC amounting to	₹ 7,60,03,806.17
3. Encashment of Leave Fund invested in Fixed Deposit with Syndicate Bank for	₹ 1,23,60,440.32
4. HB/Conveyance Advance Fund invested in fixed deposit with Syndicate Bank	₹ 32,29,540.25
5. Depreciation Fund invested in fixed deposit with Syndicate Bank	₹ 2,30,83,673.75

The Institute has also invested in Fixed/Term Deposits with Banks amounting to ₹ 8,63,39,622.35 out of which ₹ 6,27,05,258.00 is towards Institute's main account on which the institute has earned interest of ₹ 33,13,378.44 during the year.

b. Government Grants/Financial Assistance

Details of Grants/Financial Assistance received during the year :

A) Grant-in-Aid(CBSP) Tourism Awareness Programme Letter No. F.No.36(44)/2018-PMJJSD dated 16.10.2018	: ₹ 1,74,563.00
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However, the Institute has overspent the amount and Grant yet to be received for the following program :

1. Grant-in-Aid Hospitality Training Programme	: ₹ 70,45,079.00
2. Grant-in-Aid Skill Testing	: ₹ 48,20,126.00
3. Grant-in-Aid Hunar Se RozgaarTak through Star Classified Hotels	: ₹ 15,63,935.00
4. Grant-in-Aid HTP – 6 months	: ₹ 38,10,872.00
5. Grant-in-Aid Mid-Day Meal Scheme	: ₹ 1,76,788.00
6. Grant-in-Aid – Entrepreneurship Programme	: ₹ 4,41,636.00

c. Gratuity and Pension

Provision for Gratuity as per the Central Civil Service (Pension) Rules, 1972 has been made for ₹ 2,14,52,771.85 up to 31.03.2019 and against the same

an amount of ₹ 1,90,54,576.34 has been invested with LIC under New Group Gratuity Cash Accumulation Scheme. The said policy can be surrendered at any time and entire amount lying with LIC can be refunded by LIC having no surrender charges since the policy has already completed 3 years.

Provision for Pension as per the Central Civil Service (Pension) Rules, 1972 has been made for ₹ 9,06,58,201.64 up to 31.03.2019 and against the same an amount of ₹ 7,60,03,806.17 has been invested with LIC under Group Superannuation Cash Accumulation Scheme. The said policy can be surrendered at any time.

- d.** The provision under Encashment of Leave of ₹ 81,25,703.00 up to 31.03.2019 has been made and against the same an amount of ₹ 1,23,60,440.32 has been kept in Term Deposits with Syndicate Bank

Date : 21.08.2019

AS PER OUR REPORT OF EVEN DATE
FOR S.G. USGAONKAR & CO.
F.R.No. 113999W

Sd/-
(S. V. Parastekar)
Administrative-cum-Accounts Officer

Sd/-
(Donna D'Souza)
Principal/Secretary

Sd/-
S. G. USGAONKAR & CO.
Proprietor
M.No.44552

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY & APPLIED
NUTRITION (GOA) Society Grant in Aid IHM Expansion Goa Building & Grant in Aid DG Set and Bituminous Road**

Balance Sheet as on 31-03-2019

LIABILITIES	Current Year	Previous Year	ASSETS	Current Year	Previous Year
I Corpus Funds			I Fixed Asset (At Gross)		
a) Grants from UGC, Govt. of India			i) Construction of IHM Building Expansion	14,37,74,506.00	14,37,74,506.00
i) Capital Grants-in-Aid IHM Goa Expansion	0.00	1,65,51,630.60	ii) Erection of Security cabin	3,55,626.00	3,55,626.00
ii) Grants-in-Aid DG set and Bituminous Road	0.00	10,54,320.43	iii) Generator Set	39,80,855.20	39,80,855.20
b) Add:- Assets acquired out of Grant-In-Aid, Govt. of India			iv) Construction of Internal Road	41,09,462.00	41,09,462.00
i) Asset created out of Capital GIA IHM Expansion Building	14,41,30,132.00	14,41,30,132.00	II Current Asset		
ii) Asset created out of DG set and Bituminous Road	80,90,317.20	80,90,317.20	i) Accrued Interest	0.00	3,83,610.23
II Current Liabilities			III Investments		
i) Payable to PWD Building towards construction of Internal Road	0.00	1,33,666.00	i) Fixed Deposit Receipt-Syndicate Bank	0.00	1,73,56,006.80
Total ₹	15,22,20,449.20	16,99,60,066.23	Total ₹	15,22,20,449.20	16,99,60,066.23

Place: Panaji - Goa.
Date : 21.08.2019

**AS PER OUR REPORT OF EVEN DATE
FOR S.G. USGAONKAR & CO.**

Chartered Accountants
F.R.No. 113999W

Sd/-
(S.V. Parastekar)
Administrative-cum-Accounts
Officer

Sd/-
(Donna D'Souza)
Principal/Secretary

Sd/-
S.G. USGAONKAR & CO.
Proprietor
M.No. 44552

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY & APPLIED
NUTRITION (GOA) Society General Provident Fund**

Balance Sheet as on 31-03-2019

LIABILITIES	CURRENT YEAR	PREVIOUS YEAR	ASSETS	CURRENT YEAR	PREVIOUS YEAR
Funds			Investments		
Subscription	87,57,618.20	90,46,770.20	Special Deposit Scheme	9,97,453.00	9,97,453.00
Contribution	3,20,185.00	3,20,185.00	Recoverable		
Interest credited	1,49,53,200.00	1,31,47,926.00	GPF Advance	3,08,813.00	3,76,003.00
Income and Expenditure			Bank Charges - IHM Goa	8,148.00	69.00
Opening Balance			CASH & BANK BALANCES		
(excess of Income over Expenditure)	7,56,640.41		Balance with State Bank of India	0.00	2,80,093.51
Less: Excess of Expenditure over income transferred to Balance Sheet	2,68,186.11	7,56,640.41	Balance with Syndicate Bank	8,71,368.02	2,49,190.75
			Fixed Deposit Receipt-Syndicate Bank	2,23,33,675.48	2,13,68,712.35
Total ₹	2,45,19,457.50	2,32,71,521.61	Total ₹	2,45,19,457.50	2,32,71,521.61

Place: Panaji - Goa.
Date : 21.08.2019

Sd/-
(S.V. Parastekar)
Administrative-cum-Accounts
Officer

Sd/-
(Donna D'Souza)
Principal/Secretary

**AS PER OUR REPORT OF EVEN DATE
FOR S.G. USGAONKAR & CO.**

Chartered Accountants
F.R.No. 113999W

Sd/-
S.G. USGAONKAR & CO.
Proprietor
M.No. 44552

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY & APPLIED
NUTRITION (GOA) Society General Provident Fund**

Income & Expenditure Account as on 31-03-2019

EXPENDITURE	CURRENT YEAR	PREVIOUS YEAR	INCOME	CURRENT YEAR	PREVIOUS YEAR
To Interest Distributed	18,05,274.00	15,93,020.00	By Interest Received	15,37,087.89	14,56,518.58
			By Excess of Expenditure over income transferred to Balance Sheet	2,68,186.11	1,36,501.42
Total ₹	18,05,274.00	15,93,020.00	Total ₹	18,05,274.00	15,93,020.00

Place: Panaji - Goa.
Date : 21.08.2019

Sd/-
(S.V. Parastekar)
Administrative-cum-Accounts
Officer

Sd/-
(Donna D'Souza)
Principal/Secretary

**AS PER OUR REPORT OF EVEN DATE
FOR S.G. USGAONKAR & CO.**

Chartered Accountants
F.R.No. 113999W

Sd/-
S.G. USGAONKAR & CO.
Proprietor
M.No. 44552

Note :- Interest on Fixed Deposits are accounted on Cash Basis.