

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

INCOME	(Amount ₹)		Schedule	(Amount ₹)	
	Current Year	Previous Year		Current Year	Previous Year
Income from Sales / Services	40,78,745.56	12,52,598.07	12		
Grants / Subsidies	NIL	NIL	13		
Fees / Subscriptions	11,51,87,425.00	11,08,15,218.00	14		
Income from Investment			15		
(Income on invest, from Earmarked/Endowment Funds Trf. To Fund)			16		
Income from Royalty, Publication, etc.	77,60,449.00	58,18,373.65	17		
Interest: Earned	2,87,20,132.69	6,08,372.37	18		
Other Income			19		
Increase / (Decrease) in stock of Finished goods and works-in-progress					
TOTAL (A)	15,57,46,752.25	11,84,94,562.09			
EXPENDITURE					
Establishment Expenses	6,87,09,829.00	5,64,67,401.00	20		
Administrative Expenses etc.	4,06,38,578.75	2,26,68,143.85	21		
Expenditure on Grants, Subsidies etc.			22		
Interest			23		
TOTAL (B)	10,93,48,407.75	7,91,35,544.85			
Surplus Before Depreciation	4,63,98,344.50	3,93,59,017.24			
Less:- Depreciation (Net Total at the year-end - corresponding to Schedule 8)	30,52,856.00	33,60,821.00	8		
Balance being excess of Income over Expenditure	4,33,45,488.50	3,59,98,196.24			
BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO RESERVES AND SUPPLS	4,33,45,488.50	3,59,98,196.24			
SIGNIFICANT ACCOUNTING POLICIES					
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS					
			24		

Place : Panaji - Goa.

Date : 7.10.2023



(Pooja Shetgaonkar)
Accountant



(Donna D'Souza)
Principal / Secretary

AS PER OUR REPORT OF EVEN DATE
For Venkatesh Shenai And Associates

Chartered Accountant

F.R.No.135678W



(Venkatesh Shenai)
Partner

M. No. 152865

UDIN: 23152865BGRSSU9689

INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY & APPLIED NUTRITION - GOA

REGISTRATION NO. :- 175 DATED 24.04.1967

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31ST MARCH 2023

		(Amount ₹)	(Amount ₹)
Schedule 12 : INCOME FROM SALES / SERVICES		Current Year	Previous Year
1	Income from Sales		
-	Sale of food items from Stores	0.00	5,189.00
-	Sale of food items from Snackateria	1,48,596.45	28,344.80
-	Sale of finish products from the departments	34,332.11	0.00
2	Income from Services		
-	Functions & Short Term Courses	85,750.00	2,76,737.29
-	Training Programme Conducted	1,12,500.00	0.00
-	Out Door Catering Service (F&B Service)	36,97,567.00	9,42,326.98
Total		40,78,745.56	12,52,598.07



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Schedule 14 : FEES / SUBSCRIPTION		(Amount ₹)	
		Current Year	Previous Year
1	Tuition Fees	9,72,03,377.00	9,87,60,300.00
2	Admission Fees	7,53,000.00	7,34,280.00
3	Hostel Fees	1,02,62,050.00	11,82,250.00
4	Examination Fees	63,64,962.00	74,09,749.00
5	Fees fom NRI Students	0.00	0.00
6	Lab Fee/Other Operational Fee	5,37,336.00	5,11,422.00
7	Prior Period Fees	66,700.00	22,17,217.00
	TOTAL	11,51,87,425.00	11,08,15,218.00



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		(Amount ₹)	
Schedule 17 : INTEREST EARNED		Current Year	Previous Year
1	On Term Deposits :		
	a) With Scheduled Banks		
	i) Interest on Fixed Deposits	74,29,239.00	57,41,263.65
	ii) Interest on Fixed Deposit-House Bulding/Cony (Prior Period)	65,406.00	0.00
	b) With Non-Scheduled Banks	0.00	0.00
	c) With Insitutions	0.00	0.00
	d) Others		
	i) Interest earned on Income Tax Refund	1,03,588.00	67,516.00
2	On Savings Accounts :		
	a) With Scheduled Banks	1,57,353.00	8,231.00
	b) With Non-Scheduled Banks	0.00	0.00
	c) With Insitutions	0.00	0.00
	d) Others	0.00	0.00
3	On Loans/Advances		
	a) Employees / Staff	4,863.00	1,363.00
	b) Others	0.00	0.00
4	Interest on Debtors and Other Receivable	0.00	0.00
	TOTAL	77,60,449.00	58,18,373.65



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		(Amount ₹)	
		Current Year	Previous Year
Schedule 18 - OTHER INCOME			
1	Profit on sale / disposal of Assets		
	a. Owned assets		
	i) Sale of old newspaper & other raddi	3,945.76	0.00
	ii) Sale of scrap	0.00	85,677.97
	b. Assets acquired out of grants or received free of cost		
2	Export Incentives realized	0.00	0.00
3	Fees for Miscellaneous Services	0.00	0.00
4	Miscellaneous Income	65,044.31	29,858.44
5	Students fines	21,485.00	5.00
6	Income from Right to Information Act fees	30.00	10.00
7	Income from CBSP (EP, TAP etc.)	0.00	77,671.00
8	Licence fee towards staff quarters	3,25,003.00	2,06,810.00
9	Penal Interest	0.00	195.00
10	Caution money deposit -Write-off	4,70,988.00	36,600.00
11	Wear & Tear towards Caution Money Deposit	45,900.00	72,500.00
12	Library Card Charges	1,700.00	450.00
13	Administrative Charges	62,300.00	25,475.00
14	Library Book Recovery	35,284.00	3,400.00
15	Found Off	2.98	4.36
16	Registration Fees for the post of LDC	17,200.00	25,932.60
17	Registration Fees for the post of Asst. Lecturer	40,500.00	0.00
18	Registration Fees for the post of Teaching Associates	1,500.00	0.00
19	IGNOU Fee Write-off	1,26,950.00	0.00
20	State cheque liability Write-off	2,25,620.64	43,783.00
21	Prior Period- Deferred Income	2,71,88,679.00	0.00
22	Locker Rent	88,000.00	0.00
TOTAL		2,67,20,132.69	6,08,372.37

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		(Amount ₹)	(Amount ₹)
Schedule 20 - ESTABLISHMENT EXPENSES		Current Year	Previous Year
a)	Salaries, wages and allowances	3,87,05,620.00	3,47,83,429.00
b)	Allowances and Bonus:		
i)	Bonus 2021-22	1,31,252.00	1,47,371.00
ii)	Bonus 2022-23 (Provision)	1,30,101.00	0.00
c)	Contribution to Provident Fund	0.00	0.00
d)	Contribution to other funds (specify) :		
i)	Contribution to New Pension Scheme tier- I	23,51,122.00	20,35,340.00
e)	Staff welfare expenses:		
i)	Travelling Allowances & Honorarium	83,962.00	50,683.00
ii)	Medical Allowances	8,90,255.00	6,51,612.00
iii)	Children Educational Allowance	5,40,000.00	4,86,000.00
iv)	Leave Travel Concession	2,43,224.00	1,48,914.00
v)	Special Cash Package in Lieu of LTC	0.00	4,40,755.00
f)	Expenses on Employees Retirement and Terminal Benefits (Gratuity, leave encashment)		
i)	Pension and Retirement benefits for pensioners with the Institute	48,68,009.00	47,45,935.00
ii)	Pension and Retirement benefits for pensioners with LIC of India (Provision)	1,70,00,000.00	80,00,000.00
iii)	Gratuity (Provision)	27,06,057.00	28,09,712.00
iv)	Leave Encashment (Provision)	9,80,227.00	20,92,650.00
g)	Others:		
i)	Dress allowance	80,000.00	75,000.00
TOTAL		6,87,09,629.00	5,64,67,401.00



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		(Amount ₹)	
Schedule 21 - ADMINISTRATIVE EXPENSES ETC.		Current Year	Previous Year
1	Purchases		
-	Consumption of fuel and gas	5,38,555.00	21,198.00
-	Consumption of training material (food)	73,71,299.06	8,36,780.00
-	Fuel for Generator	1,19,496.00	18,484.00
-	Cleaning material	8,64,564.00	1,71,960.00
2	Electricity and Power	36,42,040.00	20,54,365.00
3	Water charges	4,40,998.00	5,02,762.00
4	Insurance Premium	30,731.00	51,685.00
5	Repairs & Maintenance		
-	Building	2,04,555.00	1,67,872.00
-	Equipment	9,70,361.00	2,66,630.00
-	Garden	3,778.00	6,264.00
-	Library	14,700.00	0.00
-	Furniture & Fixtures	2,96,652.00	74,925.00
6	Rent, Rates and Taxes	0.00	0.00
7	Vehicles Running and Maintenance	1,190.00	1,850.00



8 Postage, Telephone and Communication Charges:-

- Postage Expenses	57,040.10	30,311.00
- Telephone Expenses	58,450.63	1,30,764.93
9 Printing and Stationery	3,70,393.00	2,13,693.00
10 Travelling and Conveyance Expenses	1,19,035.00	66,608.00
- Conveyance, Cartage & petrol	1,82,344.00	37,604.00
11 Expenses for Seminars / Workshops & Training		
12 Subscription Expenses	13,668.00	8,743.00
- Membership of societies subscription	33,811.00	9,459.00
- Newspapers & periodicals	94,400.00	94,400.00
13 Audit Fee		
14 Professional charges	1,06,350.00	45,380.00
- Legal and Professional Charges	1,44,922.00	52,524.00
15 Advertisement and Publicity		
16 Others (Specify)		
- Pest Control Service Charge	2,87,357.00	0.00
- First Aid	1,486.00	0.00
- Light Equipments	2,19,958.00	63,263.00
- Annual Maintenance Charges (AMC)	8,72,788.00	6,55,749.00
- Bank charges	39,761.34	24,175.03
- Contingencies	48,706.00	20,365.50



